



Application Form

Franklin Templeton Shariah Funds



**FRANKLIN
TEMPLETON**

Franklin Templeton Shariah Funds

Application Form

Virtus Partners Fund Services Luxembourg S.à r.l.
(the Delegated Transfer Agent)

Franklin Templeton Shariah Funds ("FTSF")

Application Number

Please complete the application form in full using **BLOCK** capitals and black ink, and sign it at the places indicated. Please return the completed form by mail to FTI-Funds, FIS/Virtus Partners Fund Svcs S.à r.l., 8A, rue Albert Borschette, L-1246 Luxembourg, Tel.: +352 27 94 0990, Fax: +352 34 2080 9861. Virtus Partners Fund Services S.à r.l. reserves the right not to process incomplete applications, in particular if signatures are missing.

☐ I/We already own Shares in Franklin Templeton Shariah Funds (FTSF).

If yes, please quote your personal client reference number

☐ I/We would like to open an additional investment portfolio.

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REGISTRATION DETAILS Fields marked with an asterisk (*) are mandatory. (Please refer to Application Note A)

1A INVESTOR DETAILS

☐ 1st Investor ☐ Minor Investor ☐ Other, please specify _____

Title: ☐ Mr. ☐ Mrs. ☐ Ms.

Minor Investor's parent(s) or guardian(s) must complete section 1B.

*First Name(s)

*Last Name(s)

*Address

*City/Town

*Post Code

*Country

*Nationality

*Country of Birth

*Place of Birth

*Date of Birth (DD/MM/YYYY)

*Passport/ID Number

*Country of Issue

*Passport Expiration Date (DD/MM/YYYY)

*Country of Tax Residence

*Tax Identification Number

If tax resident in multiple countries, please provide the additional details below:

*Country of Tax Residence

*Tax Identification Number

*Mobile/Cell

Telephone (home)

Telephone (daytime)

Fax

*Email (Please fill out section 4 to be registered to our online service MyFunds. Submitting e-mail instructions will be possible from one recorded e-mail address only. By providing your e-mail address you are consenting to operational e-mail communications related to your investment.)

*Profession (If you are a retiree, please indicate your last profession. Please ignore if you are a minor.)

***Please indicate your employment sector by selecting all applicable options in section 11, point 18.**

*Source of Wealth

Source of Wealth refers to the activities that have generated your overall net worth. Please select all that apply to confirm your source of wealth (Please ignore if you are a minor).

☐ Professional salary/Retirement pension ☐ Income from business ownership ☐ Family income¹ ☐ Inheritance ☐ Gift ☐ Sale of property
☐ Sale of company/business ☐ Profit from investment/Dividend income ☐ Rental income ☐ Other incomes, please describe _____

*Source of Funds

Source of Funds refers to the funds/assets that are being used to fund this investment. Please select all that apply to confirm the source of funds (Please ignore if you are a minor).

☐ Professional salary/Retirement pension ☐ Income from business ownership ☐ Family income¹ ☐ Inheritance ☐ Gift ☐ Sale of property
☐ Sale of company/business ☐ Profit from investment/Dividend income ☐ Rental income ☐ Other incomes, please describe _____

*Beneficial Owner declaration:

☐ I confirm that the Investor is the beneficial owner of the Shares being purchased.

☐ I confirm that the Investor is not the beneficial owner of the Shares being purchased.

If you are the only Investor and you are aged over 18, please now complete section 3 onwards.

1B INVESTOR 2 DETAILS (Only complete this section for a second Investor or if you are the parents/legal guardian of the Minor Investor named above. Please also ensure you complete section 2 below.)

☐ 2nd Investor ☐ 1st Legal Guardian ☐ Other, please specify _____

Title: ☐ Mr. ☐ Mrs. ☐ Ms.

*First Name(s)

*Last Name(s)

*Address

*City/Town

*Post Code

*Country

*Nationality

*Country of Birth

*Place of Birth

*Date of Birth (DD/MM/YYYY)

*Passport/ID Number

*Country of Issue

*Passport Expiration Date (DD/MM/YYYY)

*Country of Tax Residence

*Tax Identification Number

¹ Chose this option if you are a housemaker and the source of funds comes from the income generated by your partner or if you are a student whose investment is funded by parents/grandparents.

If tax resident in multiple countries, please provide the additional details below:

*Country of Tax Residence

*Tax Identification Number

*Mobile/Cell

Telephone (home)

Telephone (daytime)

Fax

*Email (Please fill out section 4 to be registered to our online service MyFunds. Submitting e-mail instructions will be possible from one recorded e-mail address only. By providing your e-mail address you are consenting to operational e-mail communications related to your investment.)

*Profession (If you are a retiree, please indicate your last profession.)

***Please indicate your employment sector by selecting all applicable options in section 11, point 18.**

*Source of Wealth

Source of Wealth refers to the activities that have generated your overall net worth. Please select all that apply to confirm your source of wealth (Please ignore if you are a minor.)

☐ Professional salary/Retirement pension ☐ Income from business ownership ☐ Family income¹ ☐ Inheritance ☐ Gift ☐ Sale of property
☐ Sale of company/business ☐ Profit from investment/Dividend income ☐ Rental income ☐ Other incomes, please describe _____

*Source of Funds

Source of Funds refers to the funds/assets that are being used to fund this investment. Please select all that apply to confirm the source of funds (Please ignore if you are a minor.)

☐ Professional salary/Retirement pension ☐ Income from business ownership ☐ Family income¹ ☐ Inheritance ☐ Gift ☐ Sale of property
☐ Sale of company/business ☐ Profit from investment/Dividend income ☐ Rental income ☐ Other incomes, please describe _____

*Beneficial Owner declaration:

☐ I confirm that the Investor 2 is the beneficial owner of the Shares being purchased.

☐ I confirm that the Investor 2 is not the beneficial owner of the Shares being purchased.

Please provide additional shareholder information on a separate sheet and turn in with completed application

1C COMPANIES, PARTNERSHIPS, TRUSTS & OTHER ENTITIES

*Full Name of Entity

Designation/Registration Number

*Type of Entity (company, partnership, trust etc.)

Business Activity

*Country of Establishment

*Creation Date

*Principal place of business (if it is different from country of registration)

*Address

*City/Town

*Post Code

*Country

*Country of Tax Residence

*Tax Identification Number

Telephone (business)

Fax

*Email (Please complete and return Online Services Registration Form to register to our online service, MyFunds. It allows to view and download statements and documents relating to your account at your convenience.)

*Source of Wealth

Source of Wealth refers to the activities that have generated your overall net worth. Please select all that apply to confirm your source of wealth.

☐ Wealth generated through activities of the company ☐ Inheritance ☐ Gift ☐ Sale of property ☐ Sale of company/business
☐ Profit from investments/Dividend income ☐ Rental income ☐ Other incomes, please describe _____

*Source of Funds

Source of Funds refers to the funds/assets that are being used to fund this investment. Please select all that apply to confirm the source of funds.

☐ Wealth generated through activities of the company ☐ Inheritance ☐ Gift ☐ Sale of property ☐ Sale of company/business
☐ Profit from investments/Dividend income ☐ Rental income ☐ Other incomes, please describe _____

Applications submitted by a Company, Partnership, Trust or Other Entities need to be accompanied by a completed:

1) Self-Certification Form for Entity, 2) Self-Certification Forms for ALL Controlling Persons, where applicable, 3) W-8BEN-E Form (or other applicable US tax form).

*Beneficial Owner declaration:

☐ I/We confirm to be the beneficial owner of the subscribed shares/units.

☐ I/We confirm to invest on behalf of a third party duly identified by the registered account holder.

Pursuant to Article 1(7) of the Luxembourg law of 12 November 2004 on the fight against money laundering and terrorist financing, as amended, FTSF and the Management Company must identify all beneficial owner(s) of any legal entity. A beneficial owner shall, in accordance with this law, at least include:

- The natural person(s) who ultimately owns or controls a corporate entity through direct or indirect ownership or control over a sufficient percentage of the shares; 25% plus one share is deemed sufficient; or voting rights in that legal entity, including through bearer share holdings, other than a company listed on a regulated market that is subject to disclosure requirements consistent with European Union law or subject to equivalent international standards which ensure adequate transparency of ownership information.
- The natural person(s) who otherwise exercises significant control over the management of a corporate entity. In the case of corporate entities, such as foundations or fiduciaries, and legal arrangements, such as trusts, which administer and distribute funds:
 - where the future beneficiaries have already been determined, the natural person(s) who is the beneficiary of the property of a legal arrangement or entity;
 - where the individuals that benefit from the legal arrangement or entity have yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates;
 - settlor(s), trustee(s) and protector(s) as applicable or the respective equivalent;
 - the natural person(s) who exercises ultimate control over the property of a legal arrangement or entity.

If you are a Beneficial Owner of the Legal Entity indicated in section 1C, please fill and attach the Appendix A – Beneficial Owner of the Entity Declaration (**mandatory**).

¹ Chose this option if you are a housemaker and the source of funds comes from the income generated by your partner or if you are a student whose investment is funded by parents/grandparents.

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AUTHORISATION (Please refer to Application Note B)

Legal guardians: We declare we will represent the minor

☐ Separately **or** ☐ Jointly

Joint holders: We declare that holders may sign transactions instructions

☐ Separately **or** ☐ Jointly

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CORRESPONDENCE DETAILS (Please refer to Application Note C)

Please enter your preferred address for all correspondence. This can be left blank if the preferred mailing address is the same as in sections 1A and 1C

*First Name(s)/Company

*Last Name

*Address

*City/Town

*Post Code

*Country

I/We prefer to receive correspondence in the following language (tick one): ☐ English ☐ French ☐ German

4

ONLINE ACCESS (Not available in all countries)☐ 1st Investor: I require access to the online system of Franklin Templeton. Please use my email address in section 1A for the registration.☐ 2nd Investor: I require access to the online system of Franklin Templeton. Please use my email address in section 1B for the registration.

Please note that the e-mail address in 1A-1B must be different.

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INVESTMENT DETAILS (Please refer to Application Note D)*I/We confirm the purpose for this account is ☐ Long-Term Savings ☐ Other (please specify) _____

I/We would like to invest in the following Fund(s) of Franklin Templeton Shariah Funds.

Fund Name	Fund Number/ISIN	Investment Amount	Investment Currency

I/We wish to receive details of our investments in our chosen currency _____. If left blank then investments will be reported in the currency of your country of residence.

6

DIVIDEND POLICY (Please refer to Application Note E)☐ Please tick the box if you prefer to have dividends paid out to your bank account detailed in section 8 below, otherwise dividends will be reinvested.

7

REGULAR WITHDRAWAL PLAN (Please refer to Application Note F. Minimum capital of US\$25,000 or equivalent required. Minimum withdrawal is US\$100 or equivalent.)

Effective from (date of first withdrawal):

Fund Name

Fund Number/ISIN

Withdrawal Sum in Fund Currency

Payment Currency

Frequency of withdrawal: ☐ Monthly ☐ Quarterly

Regular withdrawals will be paid out to your bank account provided in section 8.

Applications for a regular withdrawal plan must be received no later than the 15th of the month to become effective the same month. If the application is received after this deadline then the regular withdrawal plan will only become effective the following month.

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BANK ACCOUNT DETAILS Fields marked with an asterisk (*) are mandatory. (Please refer to Application Note G)Please provide your bank account details below for any sales proceeds, dividend, and regular withdrawal plan payments. Payment will be made in your chosen settlement currency indicated below. **Payments to another party other than the Investor(s) are not permitted.** If you wish to provide us with additional bank account details for your regular withdrawal plan or for payments in other currencies, please attach a separate list signed by all Investors.

*Account Name

*Settlement Currency

*IBAN

*BIC/SWIFT

*Bank Name

*Bank Address

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KEY INFORMATION DOCUMENT (Please refer to Application Note H)If your account is serviced in the EU/EEA or in a country where the Key Information document (KID) is a mandatory document and if you do not have a Financial Adviser, you can opt to download the Key Information documents from the Franklin Templeton website (www.ftidocuments.com) for any future investment(s).

Please tick the box below if you would like to benefit from this electronic access and make sure that your email address(es) is(are) stated in section 1 above.

☐ I/We agree and consent to access Key Information document(s) from www.ftidocuments.com for any future investment.

10 FOR POLITICALLY EXPOSED PERSONS (PEP) OR THEIR REPRESENTATIVES ONLY

- ☐ We conduct additional Know Your Client investigations and other checks on PEPs. These checks sometimes involve our collecting or use of information about you as a PEP, including your political opinions, religious or philosophical beliefs. You can read about our use of this information in our Privacy and Cookie Notice, which is available at www.franklintempletonglobal.com/privacy. Please tick this box if you consent to such use. If you do not consent, we may not be able to proceed with your application or continue to provide our services to you.

Name of PEP

11 SIGNATURES AND DECLARATIONS (Please refer to Application Note I)

- I/We apply for Shares of the Fund(s) indicated, subject to the Articles of FTSF and its prospectus supplemented by country specific annexes, if any. If applicable in my jurisdiction, I/we confirm having received, read and understood the relevant Key Information document(s) especially the objectives and investment policy(ies), the risk factors and the charges applicable to the relevant Fund(s).
- I/We understand that my/our application is subject to receipt and acceptance by FTSF and the Management Company in Luxembourg.
- I/We hereby confirm that I/we are aware that the value of the Shares might go down as well as up.
- I/We declare that the Shares are NOT being applied for or acquired directly or indirectly or on behalf of a US person (as defined in the prospectus) or by or on behalf of any person in any other jurisdiction that would be restricted or prohibited from applying for or acquiring Shares and that I/we will not sell, transfer or otherwise dispose of such Shares directly or indirectly, to or for the account of any US person or in the US or in or for the account of any person in such other jurisdiction and, if this should be the case, I/we agree to indemnify FTSF and the Management Company accordingly.
- I/We declare that no payments for funding investments into FTSF is directly or indirectly derived from activities that may contravene applicable anti-money laundering and counter terrorist financing laws and regulations or any tax laws.
- I/We declare that I am/we are over 18 years of age and have full capacity to subscribe, hold and/or otherwise deal in Shares.
- I/We declare and agree that any further application for Shares by me/us shall be made and/or deemed to be made in accordance with the currently applicable FTSF documentation.
- I/We agree to the acceptance and processing of applications (except initial applications), sales, switches sent by facsimile and/or email and/or electronic instructions without subsequent written confirmation; I/we agree that Franklin Templeton / Virtus Partners Fund Services S.à r. will not be held liable for any action taken following receipt of facsimile and/or email and/or electronic instructions and any loss cause9.
- I/We have read the data protection clause in the Application Notes and Franklin Templeton's Privacy and Cookie Notice, available at www.franklintempletonglobal.com/privac.
- I/We hereby confirm that the information contained in the application form is complete and accurate and I/we hereby agree to forward any changes in my/our personal data as soon as possible. I/We hereby confirm acceptance to indemnify FTSF, the Management Company or any other entity of Franklin Templeton or any of their directors, officers, employees or agents for any damage, loss or other expenses they may incur in consequence of any wrong or misleading statement or omission.
- I/We undertake to immediately inform FTSF and the Management Company when the person(s) designated as beneficial owner(s) change and in general, ensure at all times that each piece of information and each document provided to the Management Company or intermediary remains accurate and up-to-date2.
- I/We hereby authorise the Management Company, with registered office in Luxembourg, to disclose to my/our financial adviser which name and address is mentioned in my/our application form, any information regarding my/our account (including my/our account statements) and discharge FTSF and the Management Company of any liability in respect of such disclosure.
- I/We individually accept the terms and conditions detailed in the Application Note.
- I/We acknowledge that the present application form as well as any transaction relating to Shares of FTSF are governed by and construed in accordance with the laws of the Grand Duchy of Luxembourg.
- I/We accept to receive information on Franklin Templeton products. Please tick here if you do not wish to receive such information. ☐
- I/We acknowledge that FTSF and/or the Management Company may, in accordance with the Luxembourg - US Intergovernmental Agreement for tax compliance with FATCA, the EU Directive 2014/107/EU in relation to automatic exchange of financial information, and other International Tax Agreements concluded by the Grand-Duchy of Luxembourg, communicate to the competent Luxembourg tax authorities the registration details as stated above, including country of tax residence, tax identification number, client reference numbers, account balances and payments made in relation to the account and including such details in relation to beneficial owners of the account. The Luxembourg Tax Authorities may transfer this data automatically on an annual basis with the relevant tax authorities of the US, EU member states or other countries in accordance with International Tax Agreement.
- I/We undertake to advise the delegated Transfer Agent of Franklin Templeton Funds, Virtus Partners Fund Services S.à r.l. within 30 days of any change in circumstances which affects the Investor's tax residency statu.
- I/We declare that I am/we are employed in at least one of the following sectors:

Investor 1 Investor 2

- | | | |
|--------------------------|--------------------------|---|
| ☐ | ☐ | Money changer, transmitter / pawn shop |
| ☐ | ☐ | Casinos, gaming establishments / card clubs |
| ☐ | ☐ | Art, antique dealership / auction house |
| ☐ | ☐ | Jewels (i.e. diamonds), precious metal dealership |
| ☐ | ☐ | Mining |
| ☐ | ☐ | Oil, petroleum, gas |

Investor 1 Investor 2

- | | | |
|--------------------------|--------------------------|--|
| ☐ | ☐ | Defense |
| ☐ | ☐ | Nuclear sector |
| ☐ | ☐ | Civil construction |
| ☐ | ☐ | Shipping |
| ☐ | ☐ | Online crypto services |
| ☐ | ☐ | Charities / foundations / endowments |
| ☐ | ☐ | None of the above, please specify below: |

Investor 1

Investor 2

Please read the notes at the end of this form.

All joint Investors must sign.

FULL NAME OF THE 1ST INVESTOR/GUARDIAN/AUTHORISED PERSON (in capitals)

Date: (DD/MM/YYYY)

X

Signature of the 1st Investor/Guardian/authorised person

FULL NAME OF THE 2ND INVESTOR/GUARDIAN/AUTHORISED PERSON (in capitals)

Date: (DD/MM/YYYY)

X

Signature of the 2nd Investor/Guardian/authorised person

FINANCIAL ADVISER'S NUMBER

FINANCIAL ADVISER'S NAME

1. Each Investor has provided proof of identity by presenting the appropriate documents (see application note A).
2. The prospectus, the Key Information Document(s), the most recent annual and semi-annual reports and a copy of the application form have been given to the Investor(s) as applicable.

COMPANY ADDRESS OR SIGNATURE AND COMPANY STAMP

X

Place/Date/Signature of the Financial Adviser

Time and Date Received

Time and Date Transmitted

APPLICATION NOTES

These notes are designed to help you to complete the application form as effectively as possible, and should be read in conjunction with the FTSF prospectus which is available at www.ftsddocuments.com.

Terms used in the application form and not specifically defined otherwise in the application form shall have the same meaning as in FTSF prospectus.

How to apply

Prospective Investors should complete an application form and send it together with applicable identification documents (as detailed below) to the Management Company in order to buy Shares for the first time.

Applications may also be accepted by telephone, facsimile, or electronic request if expressly allowed by the Management Company. The Management Company may request the original signed application form and identification documentation to be mailed, in which case the processing of the application may be delayed until their receipt. Applications may be accepted at the discretion of the Board of Directors and the Management Company.

Processing of all applications received by an appointed distributor will only commence once these have been forwarded to the Transfer Agent or to an intermediary duly authorised in writing.

In addition, Investors should provide the documentation required for anti-money laundering and counter terrorist financing purposes as more fully described in the section “Anti-Money Laundering Legislation and Counter-Terrorist Financing Legislation” in these notes.

Each Investor will be given an Investor portfolio number which should be quoted, along with any relevant transaction references where applicable, whenever contacting FTSF or the Management Company.

A. SECTION 1 A TO C – REGISTRATION DETAILS, INTERNATIONAL TAX REGULATIONS AND MEASURES AGAINST MONEY LAUNDERING

Application submitted by Individuals

Application forms, in the case of individuals, must be accompanied by a copy of the Investor's identity documents duly certified to be a true copy by an authorised body in their resident country, such as a notary. Payment for your investment must be drawn on a bank account opened in your own name. If you are already an Investor please provide your FTSF Investor portfolio number.

Applications submitted by a Company, Partnership, Trust or Other Entities

Applications submitted by a company or other entity, such as a trust or foundation, or by a financial adviser on behalf of the Investors may need to be accompanied by the following documents:

In the case of a Company, Partnership, Trust or Other Entity, Applications must be accompanied by a tax residency self-certification in compliance with EU Directive 2014/107/EU and Luxembourg's International Tax Agreements with other countries, and also a U.S. W8 form in accordance with the Luxembourg IGA for compliance with the US FATCA Regulations. A tax residency self-certification is also required for each controlling person of the entity, where applicable. A U.S. W8 form may be downloaded at www.irs.gov. Self-certifications for entities, controlling persons and individuals may be downloaded from www.franklintempleton.lu.

In the case of financial institutions registered and supervised for anti-money laundering purposes by a local financial authority, proof of regulation should be provided. This can be either a copy of the financial licence or an internet link to the financial institution's entry on the appropriate financial authority's website.

In the case of legal entities not supervised but listed on a stock exchange in a FATF/EEA country, proof of listing should be provided. Additionally, all financial institutions and legal entities are to provide a current and dated list on company letterhead of all authorised signatories or an officially published booklet of authorised signatories. **Entities such as foundations, trusts and charities** should provide official documentation that explains the holding structure and purpose of the entity.

Please note that “identity documentation” shall be understood as any official document bearing a clear photo of an individual, which establishes, without doubt, the identity of said individual, such as a passport or identity card.

Please note that these are our minimum requirements and Franklin Templeton International Services S.à r.l. / Virtus Partners Fund Services S.à r.l. reserves the right to request additional documentation on an individual basis.

Country of Tax Residence

Tax Regulations require us to collect information about each Investor's tax residency. Please indicate all countries in which you are resident for tax purposes and the associated Tax Reference Numbers in sections 1 and 11. If you are a US citizen or resident, please include United States in this related field along with your US Tax Identification Number. If you have any questions about your tax residency, please contact your tax advisor.

Failure to provide documentation may result in a delay in the investment or the withholding of sale proceeds.

Permanent/Correspondence Address

The address you provide in section 1 will be registered as your permanent address. The address provided in section 1a or 1c will ordinarily be treated as your correspondence address. If you would like to receive all correspondence to an alternative address please complete section 3 of the application form (see application note C below). Please note that we can only accept one address for correspondence.

Minor Investors

If you are a minor (i.e. under 18 years of age), or are completing the application form on behalf of a minor, details of both parents/guardians must be entered in full. **The birth certificate of the minor, and copy of the passport if available, must be submitted with the application form.** In cases where there is a single parent/guardian, or if the name of the minor(s) and parent/guardian are different, then official documentation confirming the relationship must be submitted with the application form. If you would like to discuss any details in relation to Minor Investor accounts please contact your financial adviser or your local Service Team.

B. SECTION 2 – AUTHORISATION

Please insert a tick in the appropriate box confirming your choice to act and place instructions either separately or jointly. In the absence of any confirmation, “jointly” will apply. By declaring each other separately able to operate the account, all the undersigned applicants agree to the following terms and conditions:

- You will authorise FTSF, the Management Company or the delegated Transfer agent Virtus Partners Fund Services S.à r.l. to act and rely upon the signed or purportedly signed instructions of any one of the undersigned without any liability in respect of any subsequent purchase, switch or sale done in good faith in accordance with such instruction. You agree that signatures of all registered holders will be required for any amendment to the registration and bank details.
- You agree that this authorisation relates to your account which shall include all and any future Shares and shall remain in force until a written termination notice is received by the Management Company.
- You agree that this authorisation shall be construed in accordance with and governed by the laws of the Grand Duchy of Luxembourg.

C. SECTION 3 – CORRESPONDENCE DETAILS

- If you prefer to receive correspondence to an address which is different from your permanent address, please insert the details of this address.
- Please indicate your preferred correspondence language i.e. the language in which you would like all of your correspondence to be written in.
- A P.O. Box can be inserted in the correspondence address section if a residential address is provided in section 1.

D. SECTION 5 – INVESTMENT DETAILS

Please indicate the amount you wish to invest, the corresponding Fund name, ISIN code or Fund number and currency. If you wish to pay in an alternative currency, please clearly indicate the currency of payment. Payments in other currencies will be converted into the currency of the individual Fund at the applicant's own expense and risk. You may apply for Shares in more than one of the individual Funds. If several Funds in different currencies are required, please indicate the amount to be invested in each Fund in the currency of payment.

The minimum initial investment in the Shares of each Fund is **USD 1,000 (or USD 1,000 in the case of switches)**, USD 5,000,000 for Class I Shares, or the equivalent in any other freely exchangeable currency, except for investment made by Nominees. Existing holders of Shares in any Fund may add to their Holdings in that Fund provided the minimum increase for any purchase is USD 1,000 or the equivalent in any other freely exchangeable currency. Such minimum investment amounts may be waived in whole or in part by the Board of Directors or by the Management Company. Any specific minimum initial investment applied in other jurisdictions will be disclosed in the local version of the prospectus.

By applying for Class I Shares, Investors undertake to represent to FTSF and the Management Company that they qualify as Institutional Investors (see prospectus for more details) and to indemnify FTSF and the Management

Company against any losses, costs or expenses that the FTSF or the Management Company may incur by acting in good faith upon any declarations made or purporting to be made upon application.

FTSF and the Management Company reserve the right to reject any application which does not meet the minimum investment requirements. FTSF and/or the Management Company may, at any time, decide to compulsorily redeem all Shares from any Shareholder whose holding is less than the minimum holding amount specified above or in the Prospectus, or who fails to satisfy any other applicable eligibility requirements set out in the Prospectus. FTSF and the Management Company reserve the right to close the relevant Investor's Portfolio where the account had been dormant and inactive for a prolonged period determined by FTSF and/or the Management Company.

Method of Payment

Cleared funds should be received on or before the relevant cut off time (as defined in the prospectus), unless otherwise provided by FTSF or the Management Company. Payment for Shares will normally be made by electronic bank transfer of funds. For alternative payment methods please contact the Management Company. Payment for your investment must be drawn on a bank account opened in your own name. Please note that third party payments will not be executed.

E. SECTION 6 – DIVIDENDS

Dividends of distribution Shares will normally be reinvested in the purchase of further distribution Shares of the Fund and Class to which such dividends relate, unless otherwise stated in the application form. If you would like to set up different dividend options for each Fund please contact your personal financial adviser or your local Service Team.

F. SECTION 7 – REGULAR WITHDRAWAL PLAN

If you wish to set up a regular withdrawal plan, please indicate the withdrawal amount, the corresponding Fund name, ISIN code and currency of payment together with the date of the first withdrawal and the frequency of the withdrawal. (The withdrawal amount must be indicated in the Fund currency.) The investment capital required for a regular withdrawal plan is a minimum of US\$25,000 or currency equivalent. Regular withdrawals may be made for US\$100 or currency equivalent. Set up requests and changes of the regular withdrawal plan must be received no later than the 15th of the month to become effective that same month. If you wish to set up additional regular withdrawal plans, or wish to provide payment details which differ from those provided in section 8, details should be attached on a separate sheet to this application form.

G. SECTION 8 – BANK ACCOUNT DETAILS

Please ensure you complete the bank account details in full. Payments will be made in your chosen settlement currency or otherwise in accordance with your bank details. The bank account details provided must be for an account held in the Investor's name. **We cannot accept or execute third-party payments.** Please note that for bank accounts held in Europe, or in countries where International Bank Account Number (IBAN) details are provided by the Investor's bank(s), an IBAN must be provided. In absence of a valid IBAN, Investors may be charged extra fees by their banks. If you do not have an IBAN please contact your bank. Additional fees may be deducted by your bank on incoming payments depending upon their terms and conditions.

Investors should note that if the bank account details provided are in a country other than the Investor's country of residence FTSF or the Management Company reserves the right to ask for additional information or documentation so as to comply with any applicable laws or regulation or which provides additional Investor protection to the satisfaction of FTSF. Failure to provide such additional information or documentation may result in a delay in the execution of the transactions or the release of the payment proceeds or dividends.

H. SECTION 9 – KEY INFORMATION DOCUMENT

KID is a two page document that includes a description of the Fund's key details. It is important that you read this document prior to making your investment decision. If you have a financial adviser, they will be responsible for providing you with the appropriate KID(s) as applicable. If you do not have a financial adviser, you can consent to access the KID(s) on-line. To benefit from this on-line access, regulations require Franklin Templeton to send you the relevant electronic link where the KID(s) can be accessed by using the e-mail address provided in section 1 of the application form.

I. SECTION 11 – SIGNATURES AND DECLARATIONS

In the case where you are acting on behalf of a third party or if you are not acting on your own account, or if the beneficiary is not the same person as the account holder, please provide details of the third party and all beneficial owners in respective sections (1A, 1B or 1C). All Investors included within section 1 must sign the application form. In the case of instructions made in the name of a minor, the signatures of the parent(s)/legal guardian(s) are required.

Applications made by a legal entity should be executed and signed by a duly authorised person appointed by the company. Please submit evidence of this authorisation with the application form. If the application form is signed by any person whose name is not listed as an authorised person then it should include a separate certified copy of authorisation.

We will provide you with important information of new investment products and services unless you tick the box. If you no longer wish to receive any marketing documentation or other information relating to products and services offered by Franklin Templeton / Virtus Partners Fund Services S.à r.l. at any time in the future, please send a written request to FTI-Funds, FIS/Virtus Partners Funds Svcs S.à r.l., 8A, rue Albert Borschette, L-1246 Luxembourg.

Anti-Money Laundering and Counter-Terrorist Financing Legislation

Pursuant to Directive 2018/843/EU on the prevention of the use of the financial system for the purposes of money laundering or terrorism financing and the Luxembourg Law of 12 November 2004, as amended, all professionals of the financial sector are obliged to take measures to prevent the use of UCITS for money laundering and terrorist financing purposes. Accordingly the Management Company has established a procedure to identify all its Investors. To meet requirements Investors should submit necessary identification documents together with the application form. For private individuals this will be a passport or identity card copy duly certified to be a true copy by an authorised body in their resident country, such as a notary. Legal entities will be required to produce documents such as proof of regulation, membership to a recognised stock exchange, company statutes or other constitutive documents as applicable. The Management Company is also obliged to identify any beneficial owners of the investment. The requirements apply to both direct purchases to FTSF and indirect purchases received from an intermediary. The Management Company reserves the right to ask at any time for additional information including document evidence, such as source of funds and origin of wealth, as may be required in higher risk scenarios or to comply with any applicable laws and regulations. In case of delay or failure to provide such information and/or documentation, the Management Company may delay or reject the processing of purchase or sale instructions, or any other transaction. The Management Company may also delay or suspend the payment of dividends until relevant and satisfactory information and/or documentation is received. Neither FTSF nor the Management Company have any liability for delays or failure to process deals as a result of the Investor providing no or only incomplete information and/or documentation. Such information provided to the Management Company is collected and processed for anti-money laundering and counter-terrorist financing compliance purposes.

Foreign Account Tax Compliance Act (FATCA)

The Foreign Account Tax Compliance Act ("FATCA"), which is an amendment to the US Internal Revenue Code, was enacted in the United States in 2010 and many of the operative provisions became effective on 1 July 2014. Generally, FATCA requires financial institutions outside the US ("foreign financial institutions" or "FFIs") to provide the US Internal Revenue Service ("IRS") with information about financial accounts held directly or indirectly by certain specified US persons. A 30% withholding tax is imposed on certain types of US source income paid to an FFI that fails to comply with FATCA. On 28 March 2014, the Grand-Duchy of Luxembourg entered into a Model 1 Intergovernmental Agreement ("IGA") with the United States of America and a memorandum of understanding in respect thereof. FTSF would hence have to comply with such Luxembourg IGA, once the IGA has been implemented into Luxembourg law in order to comply with the provisions of FATCA rather than directly complying with the US Treasury Regulations implementing FATCA. Under the IGA, FTSF will be required to collect information aiming to identify its direct and indirect Shareholders that are US Persons for FATCA purposes ("reportable accounts"). Any such information on reportable accounts provided to FTSF will be shared with the Luxembourg tax authorities which will exchange that information on an automatic basis with the Government of the United States of America pursuant to Article 28 of the convention between the Government of the United States of America and the Government of the Grand-Duchy of Luxembourg for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes in Income and Capital, entered into in Luxembourg on 3 April 1996. FTSF intends to comply with the provisions of the Luxembourg IGA as implemented

APPLICATION NOTES (continued)

in Luxembourg law to be deemed compliant with FATCA and will thus not be subject to the 30% withholding tax with respect to its share of any such payments attributable to actual and deemed US investments of FTSF. FTSF will continually assess the extent of the requirements that FATCA and notably the Luxembourg IGA as implemented in Luxembourg law places upon it. As from the date of signature of the Luxembourg IGA and until the Grand Duchy of Luxembourg has implemented the national procedure necessary for the entry into force of the IGA, the United States Department of the Treasury will treat FTSF as complying with and not subject to the FATCA Withholding.

To ensure FTSF's compliance with FATCA and the Luxembourg IGA in accordance with the foregoing, Franklin Templeton International Services S.à r.l. / Virtus Partners Fund Services S.à r.l., may:

- a. request information or documentation, including W-8 tax forms, a Global Intermediary Identification Number, if applicable, or any other valid evidence of a Shareholder's FATCA registration with the IRS or a corresponding exemption, in order to ascertain such Shareholder's FATCA status;
- b. report information concerning a Shareholder and his account holding in FTSF to the Luxembourg tax authorities if such account is deemed a US reportable account under the Luxembourg IGA;
- c. report information to the Luxembourg tax authorities concerning payments to account holders with the FATCA status of non-participating foreign financial institution; and
- d. deduct applicable US withholding taxes from certain payments made to a Shareholder by or on behalf of FTSF in accordance with FATCA and the Luxembourg IGA, if applicable, from 2019 or later.

Automatic Exchange of Information

On 29 October, 2014 the Grand-Duchy of Luxembourg signed the Multilateral Competent Authority Agreement (the "MCAA") on the implementation of the Global Standard for the automatic exchange of financial account information. By signing the MCAA, Luxembourg has agreed to implement regulations to enable the adoption of automatic exchange of information with other MCAA signatory countries. The first exchange of information will take place in 2017, in relation to accounts held in the 2016 calendar year.

On 9 December, 2014 the European Council adopted Directive 2014/107/EU in relation to the administrative cooperation in the field of direct taxation. Directive 2014/107/EU provides for the automatic exchange of account information between EU member states, with reporting commencing in 2017 in relation to accounts held in the 2016 calendar year.

FTSF and/or the Management company may be required by Luxembourg Law to report details of specified accounts of account holders resident in EU member states or MCAA signatory jurisdictions. The Luxembourg Tax Authorities may share such account data in accordance with Directive 2014/107/EU and the MCAA with the Tax Authorities of other EU member states and MCAA signatory jurisdictions outside of the EU where the account holder is tax resident.

US Persons

US Persons (as defined from time to time by Regulation S of the United States Securities Act of 1933, as amended, or by the United States Commodity Futures Trading Commission) are not eligible to invest in the Fund. In the absence of written notice to the Fund to the contrary, if a potential Investor provides a non-US address on the application form for investment in the Fund, this will be deemed to be a representation and warranty from such Investor that the Investor is not a US Person and will continue to be a non-US Person so long as such Investor holds any Shares of the Fund.

Facsimile, Email and Electronic Instructions

For subsequent purchases, sales and switches, no further application form is required. If you have a financial adviser, they must always be contacted for subsequent transactions with the delegated Transfer Agent Virtus Partners Fund Services S.à r.l. If you do not have a financial adviser you must submit your request for subsequent purchases, sales and switches on the standard form available online or upon request. Initial application forms should be completed and sent in as original printed copy. Sale proceeds are payable only to yourself as the recorded Investor at the address and bank account as specified in the application form. Such details cannot be changed by facsimile or electronic instruction but can be changed by an email instruction attaching the standard form available online or upon request. Note: email instructions will be accepted only from the email address we have on record. FTSF, the Management Company or any other entity of Franklin Templeton will rely on such facsimile, email or electronic instructions received in good faith without further enquiry, until advised in writing. If further

clarification is required, this includes the right to request original documentation. Franklin Templeton International Services S.à r.l. / Virtus Partners Fund Services S.à r.l. cannot accept responsibility for any use of an incorrect facsimile number or email address, failure of the facsimile transmission, non-receipt of the electronic instruction or failure of the technical infrastructure, or any allotment, transfer, payment or other act done in good faith in accordance with any facsimile, email or electronic instruction. You agree to indemnify FTSF, the Management Company or any other entity of Franklin Templeton International Services S.à r.l. / Virtus Partners Fund Services S.à r.l. for any damage, loss or other expenses incurred resulting from the processing of facsimile, email and electronic instructions.

Online Documents via MyFunds

To allow to view and download statements and documents relating to your account at your convenience, you will automatically* be enrolled in our online service, [MyFunds](#). Once enrolled in MyFunds, no hardcopy statements and documents will be sent to you. To opt out of this service and receive postal copies of documents, Please contact your local Service Team.

Data Protection

All personal data of Investors ("Data") contained in the application form and all and any further personal data collected in the course of the business relationship with FTSF and/or the Management Company may be collected, recorded, stored, adapted, transferred or otherwise processed and used ("processed") by FTSF, the Management Company and other companies of Franklin Templeton, including Franklin Resources, Inc., One Franklin Parkway, San Mateo, California and/or its subsidiaries and associates, which may be established outside Luxembourg and/or the European Union, including India and the US, the Custodian and the financial intermediary of such Investors. Such Data shall be processed for the purposes of account administration, anti-money laundering and counter-terrorist financing identification.

To this end, Data may be transferred (i) to companies appointed by FTSF or the Management Company (e.g. client communication agents or paying agents) to support FTSF related activities and (ii) to third parties such as governmental or regulatory bodies including tax authorities, auditors and accountants in Luxembourg as well as in other jurisdictions.

Further details are in our Privacy and Cookie Notice, which is available at www.franklintempletonglobal.com/privacy.

FTSF and/or the Management Company may be required to disclose personal data to the Luxembourg Tax Authorities in relation to accounts reportable under the terms of the Luxembourg – US Intergovernmental Agreement for tax compliance with FATCA, EU Directive 2014/107/EU in relation to automatic exchange of financial information, and other International Tax Agreements concluded by the Grand-Duchy of Luxembourg. Data shall not be held for longer than necessary with regard to the purpose of the data processing, subject always to applicable legal minimum retention periods.

J. SECTION 12 – FINANCIAL ADVISER DETAILS

To enable us to process your application quickly, it is essential for the financial adviser to confirm the details given, by means of signature, company stamp or by giving their address in block capitals. In addition, the financial adviser's number must be indicated in section 12.

NOTES FOR APPLICANT

In order to process your application without delay, please ensure you:

- Complete and sign the application form and send it to the following address:

**FTI-Funds
FIS/Virtus Partners Fund Svcs S.à r.l.
8A, rue Albert Borschette
L-1246 Luxembourg**

Please remember to send all applicable identification to allow us to complete the required Anti-Money Laundering and Counter Terrorist checks.

- Once we have received your application form, you will be allocated your personal client reference number with your first account statement. Please quote this number as the reference for all further payments as well as in all correspondence.

* For private investors only. Institutional Investors need to submit Online Services Registration Form in order to be registered.

The delegated transfer agent of Franklin Templeton International Services S.à r.l. is Virtus Partners Fund Services Luxembourg S.à r.l., RCS Number: B218030, 8A, rue Albert Borchette, L-1246 Luxembourg. The Virtus Partners Fund Services Luxembourg S.à r.l. is regulated by the CSSF (*Commission de Surveillance du Secteur Financier*, 283 Route d'Arlon, L-1150 Luxembourg).



**FRANKLIN
TEMPLETON**

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