

# FTGF Brandywine Global High Yield Fund

**F USD DIS (D): IE00BD068268**

**High Yield | Factsheet as of 30 September 2025**

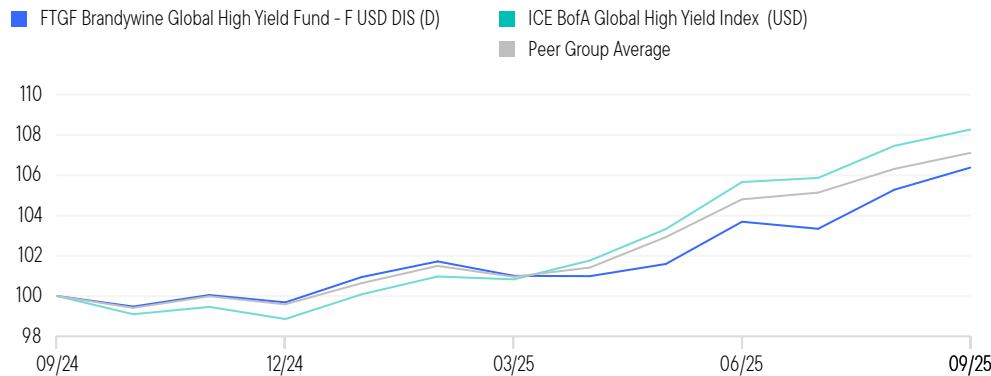
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

## Investment Overview

To seek to generate high levels of income and, as a secondary objective, capital growth. The Fund mainly invests, directly or indirectly through derivatives, in below investment grade (high yield) corporate bonds. They may also invest in government bonds and in debt securities rated as low as C by Moody's or D by S&P. These investments may be from anywhere in the world, including emerging markets.

Past performance does not predict future returns.

## Performance Over 1 Year in Share Class Currency (%)



## Discrete Annual Performance (%)

|                    | 09/24<br>09/25 | 09/23<br>09/24 | 09/22<br>09/23 | 09/21<br>09/22 | 09/20<br>09/21 | 09/19<br>09/20 | 09/18<br>09/19 | 09/17<br>09/18 | 09/16<br>09/17 | 09/15<br>09/16 |
|--------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| F USD DIS (D)      | 6.38           | —              | —              | —              | —              | —              | —              | —              | —              | —              |
| Benchmark (USD)    | 8.27           | —              | —              | —              | —              | —              | —              | —              | —              | —              |
| Peer Group Average | 7.11           | —              | —              | —              | —              | —              | —              | —              | —              | —              |

## Total Returns (%)

|                    | Cumulative |      |      |      |      |      | Average Annual |      |      |           | Inception Date |
|--------------------|------------|------|------|------|------|------|----------------|------|------|-----------|----------------|
|                    | 1-Mo       | 3-Mo | YTD  | 1-Yr | 3-Yr | 5-Yr | Inception      | 3-Yr | 5-Yr | Inception |                |
| F USD DIS (D)      | 1.05       | 2.59 | 6.71 | 6.38 | —    | —    | 15.22          | —    | —    | 9.00      | 09/02/2024     |
| Benchmark (USD)    | 0.77       | 2.48 | 9.52 | 8.27 | —    | —    | 17.86          | —    | —    | 10.51     | —              |
| Peer Group Average | 0.75       | 2.21 | 7.56 | 7.11 | —    | —    | 14.57          | —    | —    | 8.65      | —              |
| Quartile Ranking   | 1          | 2    | 2    | 3    | —    | —    | —              | —    | —    | —         | —              |

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

## Fund Overview

|                            |                                     |
|----------------------------|-------------------------------------|
| Umbrella                   | Franklin Templeton Global Funds plc |
| Fund Base Currency         | USD                                 |
| Fund Inception Date        | 30/11/2012                          |
| Share Class Inception Date | 09/02/2024                          |
| Dividend Frequency         | Daily                               |
| Minimum Investment         | USD 1000000                         |
| ISIN                       | IE00BD068268                        |
| Bloomberg                  | BWGHYFU ID                          |
| Distribution Yield         | 6.90%                               |
| Morningstar Peer Group     | Global High Yield Bond              |
| EU SFDR Category           | Article 6                           |

## Benchmark(s) and Type

|                                  |            |
|----------------------------------|------------|
| ICE BofA Global High Yield Index | Comparator |
|----------------------------------|------------|

## Charges

|                        |       |
|------------------------|-------|
| Maximum Initial Charge | 0.00% |
| Exit Charge            | 0.00% |
| Ongoing Charges Figure | 0.90% |
| Performance Fee        | —     |

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Fund Characteristics

|                           | Fund            |
|---------------------------|-----------------|
| NAV-F USD DIS (D)         | \$102.65        |
| Total Net Assets (USD)    | \$59.89 Million |
| Number of Holdings        | 150             |
| Average Credit Quality    | BB              |
| Average Life              | 3.93 Yrs        |
| Effective Duration        | 3.10 Yrs        |
| Standard Deviation (1 Yr) | 3.22%           |

Sector Exposure (% of Total)

|                                 | Fund  |
|---------------------------------|-------|
| Corporate Bond                  | 87.49 |
| Government Owned - No Guarantee | 2.99  |
| Currency Derivatives            | 0.32  |
| Bond Futures                    | 0.03  |
| Cash & Cash Equivalents         | 9.17  |

Geographic Allocation (% of Total)

|                         | Fund  |
|-------------------------|-------|
| United States           | 68.10 |
| United Kingdom          | 4.03  |
| Canada                  | 4.02  |
| Brazil                  | 3.67  |
| Germany                 | 2.77  |
| Australia               | 1.23  |
| Czech Republic          | 0.93  |
| Others                  | 6.07  |
| Cash & Cash Equivalents | 9.17  |

Currency Exposure (% of Total)

|               | Fund  |
|---------------|-------|
| US Dollar     | 82.48 |
| Euro          | 15.79 |
| British Pound | 1.73  |

Credit Quality Allocation (% of Total)

|                         | Fund  |
|-------------------------|-------|
| AA                      | 0.24  |
| A                       | 0.48  |
| BBB                     | 8.12  |
| BB                      | 45.00 |
| B                       | 30.10 |
| CCC                     | 6.85  |
| Cash & Cash Equivalents | 9.17  |

Portfolio Management

|                    | Years with Firm | Years of Experience |                    | Years with Firm | Years of Experience |
|--------------------|-----------------|---------------------|--------------------|-----------------|---------------------|
| Michael Arno       | 19              | 21                  | Bill Zox, CFA      | 4               | 24                  |
| Renato Latini, CFA | 18              | 20                  | Jack W Parker, CFA | 4               | 10                  |

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Asset-backed securities:** The timing and size of the cash-flow from asset-backed securities is not fully assured and could result in loss for the fund. These types of investments may also be difficult for the fund to sell quickly. **Bonds:** There is a risk that issuers of bonds held by the fund may not be able to repay the investment or pay the interest due on it, leading to losses for the fund. Bond values are affected by the market's view of the above risk, and by changes in interest rates and inflation. **Derivatives:** The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested. **Emerging markets investment:** The fund may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries. **Fund counterparties:** The fund may suffer losses if the parties that it trades with cannot meet their financial obligations. **Fund currency:** Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it. **Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries. **Interest rates:** Changes in interest rates may negatively affect the value of the fund. Typically as interest rates rise, bond values fall. **Liquidity:** In certain circumstances it may be difficult to sell the fund's investments because there may not be enough demand for them in the markets, in which case the fund may not be able to minimise a loss on such investments. **Low rated bonds:** The fund may invest in lower rated or unrated bonds of similar quality, which carry a higher degree of risk than higher rated bonds. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

**Ongoing Charges Figure (OCF):** The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID. **Distribution Yield:** The Distribution Yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the Net Asset Value of the class as at the reported date. It is based on a snapshot of the portfolio on that day. It does not include any subscription charges and investors may be subject to tax on distributions. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Average Life:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

**Exposure:** Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors. **Credit Quality** is a measure of a bond issuer's ability to repay interest and principal in a timely manner. The credit ratings shown are based on each portfolio security's rating as provided by Standard and Poor's, Moody's Investors Service and/or Fitch Ratings, Ltd. and typically range from AAA (highest) to D (lowest), or an equivalent and/or similar rating. For this purpose, the manager assigns each security the middle rating from these three agencies. When only two agencies provide ratings, the lower of the two ratings will be assigned. When only one agency assigns a rating, that rating will be used. Foreign government bonds without a specific rating are assigned a country rating, if available. Securities that are unrated by all three agencies are reflected as such. The credit quality of the investments in the Fund's portfolio does not apply to the stability or safety of the Fund. These ratings are updated monthly and may change over time. **Please note, the Fund itself has not been rated by an independent rating agency.**

## Important Information

**Effective 28 April 2025, the fund changed its benchmark to the ICE BofA Global High Yield Index.**

**This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.**

This material is intended to be of general interest only and should not be construed as investment advice. It does not constitute legal or tax advice and it is not an offer for shares or an invitation to apply for shares of the Irish-domiciled Franklin Templeton Global Funds plc (the "Fund" or "FTGF"). For the avoidance of doubt, if you decide to invest, you will be buying units in the Fund and will not be investing directly in the underlying assets of the Fund.

Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance does not predict future returns.** Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

FT shall not be liable to any user of this document or to any other person or entity for the inaccuracy of information or any errors or omissions in its contents, regardless of the cause of such inaccuracy, error or omission. Any opinions expressed are the author's at publication date and they are subject to change without prior notice. Any research and analysis contained in this material has been procured by FT for its own purposes and is provided to you only incidentally. Data from third party sources may have been used in the preparation of this document and FT has not independently verified, validated or audited such data.

No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for public distribution in all jurisdictions and prospective investors, who are not financial professionals, should consult their financial advisor before deciding to invest. The Fund may use financial derivatives or other instruments which may entail specific risks more fully described in the Fund's Documents.

Subscriptions to shares of the Fund should only be made based on the Fund's current Prospectus and, where available, the relevant KID, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at [www.franklinresources.com/all-sites](http://www.franklinresources.com/all-sites), obtained, free of charge, from FTGF's registered office at Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland, or can be requested via FT's European Facilities Service which is available at <https://www.eifs.lu/franklintempleton>. The Fund's documents are available in English, French, German, Italian and Spanish.

In addition, a Summary of Investor Rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English.

The sub-funds of FTGF are notified for marketing in multiple EU Member States under the UCITS Directive. FTGF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

**Benchmark(s)** ICE BofA Global High Yield Index. Used for outperformance objective and performance comparison.

The Fund is actively managed and may deviate materially from that of the benchmark(s).

**Intended retail Investor** Investors who understand the risks of the Fund and plan to invest for at least 5 years. The Fund may appeal to investors who are looking for income, are interested in exposure to global bond markets as part of a diversified portfolio, have a high risk profile and can tolerate significant short-term changes in the share price.

**Product availability** The Fund is available to all investors with at least basic investment knowledge, through a wide range of distribution channels, with or without the need for advice.

**CFA®** and **Chartered Financial Analyst®** are trademarks owned by CFA Institute.

© **Morningstar, Inc.** All rights reserved. The information contained here in (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com).

**In Europe** (excluding UK & Switzerland), this financial promotion is issued by Franklin Templeton International Services S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352 342080 9861. **In Switzerland**, issued by Franklin Templeton Switzerland Ltd, Talstrasse 41, CH-8001 Zurich. Paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich. **In the Middle East**, provided by Franklin Templeton Investments (ME) Limited, authorized and regulated by the Dubai Financial Services Authority. Franklin Templeton Investments, The Gate, East Wing, Level 2, Dubai International Financial Centre, P.O. Box 506613, Dubai, U.A.E., Tel.: +9714-4284100 Fax: +352 342080 9871. **In Canada**, this material may be distributed in Canada by Franklin Templeton Investments Corp.

Please visit [www.franklinresources.com/all-sites](http://www.franklinresources.com/all-sites) to be directed to your local Franklin Templeton website.

For further information on paying agents and representative agents of FTGF, please refer to the Fund's Prospectus.

© 2025 Franklin Templeton. All rights reserved.