



FTIF - Franklin Euro Short Duration Bond Fund

January 31, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
DDD954198	ABN AMRO BANK NV	1,100,000	€1,111,748	0.95%	.88%	01/15/24
BD3J8T9	ADLER REAL ESTATE AG	500,000	€496,720	0.43%	1.50%	12/06/21
BG10Y75	ALLERGAN FUNDING SCS	700,000	€696,290	0.60%	.03%	11/15/20
BD2BTK4	ALLIANZ FINANCE II BV	1,000,000	€1,007,655	0.86%	.18%	12/07/20
BWVFXK8	AMERICA MOVIL SAB DE CV	1,700,000	€1,684,938	1.44%	N/A	05/28/20
L0302DFD0	ARCELORMITTAL	600,000	€587,421	0.50%	.95%	01/17/23
BHJWB13	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	1,600,000	€1,602,904	1.37%	.25%	11/29/23
BBP6XR7	BACARDI LIMITED	600,000	€627,186	0.54%	2.75%	07/03/23
BKKND2	BANCO BPM SPA	800,000	€802,776	0.69%	3.50%	03/14/19
C06156QA1	BANK OF MONTREAL	1,200,000	€1,205,880	1.03%	.19%	09/28/21
BQSTMZ9	BANK OF NOVA SCOTIA	2,100,000	€2,143,648	1.84%	.75%	09/17/22
BNLYWT4	BAYER AG	600,000	€603,570	0.52%	3.00%	07/01/75
B60H7R8	BELGIUM KINGDOM	1,000,000	€1,070,785	0.92%	3.75%	09/28/20
BKSZX85	BNP PARIBAS SA	2,000,000	€208,313	0.18%	3.13%	06/24/19
BG0T2C4	BPCE SA	1,200,000	€1,172,136	1.01%	.19%	03/23/23
BGKG667	CAIXABANK SA	1,000,000	€999,330	0.86%	1.75%	10/24/23
B7KCCT7	CASINO GUICHARD PERRACHON SA	500,000	€522,925	0.45%	5.24%	03/09/20
BZ7MQT4	CHINA DEVELOPMENT BANK	1,500,000	€1,501,230	1.29%	.38%	11/16/21
BFY1QG1	CITIGROUP INC	1,200,000	€1,180,740	1.01%	.19%	03/21/23
BGHHDV7	CPI PROPERTY GROUP SA	500,000	€494,385	0.42%	1.45%	04/14/22
BKJBDP9	DANSKE BANK A/S	600,000	€596,976	0.51%	5.75%	10/06/67
B7DXN83	DNB BOLIGKREDITT AS	1,880,000	€2,042,121	1.75%	2.75%	03/21/23
BJ4FZS6	EDF SA	400,000	€415,892	0.36%	4.13%	01/22/68
DDD924532	EURO BOBL FUTURE	-343	-€222,950	-0.19%	N/A	03/07/19
B89T821	FINLAND GOVT	1,300,000	€1,393,665	1.20%	1.63%	09/15/22
BD1KJF7	FORD MOTOR CREDIT CO LLC	1,200,000	€1,124,634	0.96%	.05%	12/01/21
BF0T498	FRANKLIN LIBERTY EURO SHORT MATURITY UCITS ETF	220,000	€5,489,550	4.71%	N/A	N/A

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B5ZXQF5	GERMANY FEDERAL REPUBLIC OF	6,374,548	€6,544,175	5.61%	1.75%	04/15/20
DDD685074	GLENCORE FINANCE EUROPE LTD	1,000,000	€1,075,880	0.92%	3.70%	10/23/23
DDD686334	GOLDMAN SACHS GROUP INC	1,200,000	€1,200,192	1.03%	.14%	12/16/20
BP07NT5	INDONESIA REPUBLIC OF	2,500,000	€2,643,912	2.27%	2.88%	07/08/21
DDD957828	INTERNATIONAL BUSINESS MACHINES CORP	1,400,000	€1,397,144	1.20%	.38%	01/31/23
B3ZYK74	ITALY BUONI POLIENNALI DEL TESORO	6,100,000	€6,246,583	5.36%	4.25%	09/01/19
BZ1HB56	ITALY BUONI POLIENNALI DEL TESORO	12,100,000	€12,086,508	10.36%	.20%	10/15/20
B77GQB2	KINGDOM OF BELGIUM GOVERNMENT BOND	1,800,000	€2,102,985	1.80%	4.25%	09/28/22
B4N4HX8	KINGDOM OF MOROCCO	1,700,000	€1,813,016	1.55%	4.50%	10/05/20
BYP0BQ5	LATVIA GOVERNMENT INTERNATIONAL BOND	2,700,000	€2,728,080	2.34%	.50%	12/15/20
BZHJDV6	LINCOLN FINANCE LTD	500,000	€515,222	0.44%	6.88%	04/15/21
BLP5GQ4	LLOYDS BANK PLC	2,100,000	€2,162,968	1.85%	1.38%	04/16/22
BFNNGC4	MOLSON COORS BREWING CO	1,200,000	€1,199,988	1.03%	.04%	03/15/19
DDD933083	NATWEST MARKETS PLC	1,050,000	€1,042,329	0.89%	.59%	09/27/21
BYM8K09	NE PROPERTY COOPERATIEF UA	857,000	€856,202	0.73%	3.75%	02/26/21
B7YY2F5	NETHERLANDS GOVT	11,300,000	€12,353,216	10.59%	1.75%	07/15/23
BJ354J1	NORDEA BANK ABP	10,000,000	€1,035,772	0.89%	1.77%	02/07/19
BWC4NQ0	NORDEA MORTGAGE BANK PLC	1,200,000	€1,206,078	1.03%	.13%	06/17/20
BF470Z6	ORANGE SA	800,000	€888,393	0.76%	.38%	06/27/21
BFY1QQ1	SANOFI	1,800,000	€1,804,428	1.55%	N/A	03/21/20
BD6C3F6	SNCF RESEAU EPIC	1,800,000	€1,812,834	1.55%	.10%	05/27/21
BYWSZ71	SPAREBANK 1 OESTLANDET	1,200,000	€1,200,654	1.03%	.88%	03/13/23
R83379AJ7	SSB BOLIGKREDITT AS	10,000,000	€1,038,806	0.89%	1.49%	09/03/21
DDD913427	SUMITOMO MITSUI BANKING CORP	1,475,000	€1,477,013	1.27%	.19%	07/13/20
BF4NV06	SUMITOMO MITSUI TRUST BANK LTD	900,000	€904,108	0.78%	.19%	09/25/20
BFFXZW5	SWEDEN KINGDOM OF	2,800,000	€2,834,020	2.43%	.13%	04/24/23
BG0M1V5	TAKEDA PHARMACEUTICAL CO LTD	1,500,000	€1,500,630	1.29%	.38%	11/21/20
BVYY7K3	TOTAL SA	1,200,000	€1,224,144	1.05%	2.25%	02/26/67
BFN4326	TOYOTA MOTOR CREDIT CORP	1,800,000	€1,797,813	1.54%	N/A	07/21/21
BVXZ4R3	UBS GROUP AG	500,000	€541,945	0.46%	5.75%	02/19/67
BF1T572	UBS GROUP FUNDING SWITZERLAND AG	1,200,000	€1,191,534	1.02%	.39%	09/20/22
DDD658621	UNICREDIT BANK AUSTRIA AG	600,000	€850,320	0.73%	.71%	10/31/19
DDD632084	VARIATION MARGIN-JPMORGAN-EUR	198,940	€198,940	0.17%	N/A	02/20/49
BYTQCL1	VODAFONE GROUP PLC	1,000,000	€1,110,085	0.95%	N/A	11/26/20
BD0P1G8	WESTPAC SECURITIES NZ LTD/LONDON	1,600,000	€1,602,360	1.37%	.13%	06/16/22

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Franklin Templeton International Services S.à r.l.
8A, rue Albert Borschette
L-1246 Luxembourg
+352 46 66 67 1
franklintempleton.lu