



FTIF - Franklin GCC Bond Fund

January 31, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BWH61P6	AABAR INVESTMENTS PJSC	3,200,000	\$3,459,782	3.91%	.50%	03/27/20
BDC3D20	ABQ FINANCE LTD	1,000,000	\$977,245	1.10%	3.50%	02/22/22
BD6JB75	ABU DHABI CRUDE OIL PIPELINE LLC	2,000,000	\$2,027,000	2.29%	4.60%	11/02/47
BF0M732	ABU DHABI GOVERNMENT INTERNATIONAL BOND	1,800,000	\$1,778,526	2.01%	4.13%	10/11/47
BF0M765	ABU DHABI GOVERNMENT INTERNATIONAL BOND	1,700,000	\$1,664,138	1.88%	3.13%	10/11/27
BDCQC00	ABU DHABI NATIONAL ENERGY CO PJSC	1,200,000	\$1,220,502	1.38%	4.38%	06/22/26
BF19226	ACWA POWER MANAGEMENT AND INVESTMENTS ONE LTD	3,825,000	\$3,754,696	4.24%	5.95%	12/15/39
BX1BC73	AHLI UNITED BANK BSC	1,000,000	\$1,003,390	1.13%	6.88%	10/29/67
M0399ZAA5	AL AHLI BANK OF KUWAIT KSCP	1,150,000	\$1,133,325	1.28%	3.50%	04/05/22
BGL33T9	ALDAR SUKUK LTD	2,200,000	\$2,224,046	2.51%	4.75%	09/29/25
BZ0VWR8	ALPHA STAR HOLDING III LTD	775,000	\$687,607	0.78%	6.25%	04/20/22
BFWYBR8	ALPHA STAR HOLDING V LTD	1,100,000	\$954,156	1.08%	6.63%	04/18/23
DDD686416	DAR AL-ARKAN SUKUK CO LTD	900,000	\$843,687	0.95%	6.88%	03/21/23
BFYVH46	DIB SUKUK CO LTD	750,000	\$734,437	0.83%	3.63%	02/06/23
B1Z7R67	DP WORLD LTD	800,000	\$938,856	1.06%	6.85%	07/02/37
BNBP338	DP WORLD LTD	1,800,000	\$1,723,437	1.95%	1.75%	06/19/24
BF1Q5Y0	EMIRATES REIT SUKUK LTD	1,960,000	\$1,793,821	2.03%	5.13%	12/12/22
BYNCF38	EQUATE PETROCHEMICAL BV	2,000,000	\$1,997,500	2.26%	4.25%	11/03/26
BDV0RL9	EQUATE SUKUK SPC LTD	500,000	\$498,337	0.56%	3.94%	02/21/24
BD4H2M3	EZDAN SUKUK CO LTD	675,000	\$561,377	0.63%	4.88%	04/05/22
BYZK132	EZDAN SUKUK CO LTD	2,500,000	\$2,106,800	2.38%	4.38%	05/18/21
N4S4V8V79	JP MORGAN STRUCTURED PRODUCTS BV	2,400,000	\$2,075,760	2.34%	2.00%	10/05/22
BDFD907	KINGDOM OF BAHRAIN	600,000	\$621,942	0.70%	7.00%	10/12/28
DDD674403	KINGDOM OF BAHRAIN	4,750,000	\$4,748,361	5.36%	7.50%	09/20/47
BPFJQ86	KUWAIT ENERGY PLC	3,150,000	\$3,024,693	3.42%	9.50%	08/04/19

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BF1TGW4	KUWAIT INTERNATIONAL GOVERNMENT BOND	2,250,000	\$2,258,145	2.55%	3.50%	03/20/27
BFMG657	MAF GLOBAL SECURITIES LTD	2,500,000	\$2,331,250	2.63%	6.38%	09/20/67
BM68YK9	MAF GLOBAL SECURITIES LTD	1,550,000	\$1,569,375	1.77%	4.75%	05/07/24
BZ0VVL5	MDC-GMTN B.V.	1,250,000	\$1,235,937	1.40%	3.75%	04/19/29
Y62014AB4	NAKILAT INC	748,951	\$830,313	0.94%	6.27%	12/31/33
DDD932827	NATIONAL BANK OF OMAN SAOG	650,000	\$629,638	0.71%	5.63%	09/25/23
BWTNSB0	NBK TIER 1 FINANCING LTD	500,000	\$509,375	0.58%	5.75%	10/09/67
BF4PZM2	NILE DELTA SUKUK LTD	2,402,968	\$2,237,884	2.53%	4.00%	10/31/20
BG147S9	NMC HEALTH JERSEY LTD	2,400,000	\$1,980,516	2.24%	1.88%	04/30/25
DDD868425	NOOR SUKUK COMPANY LTD	900,000	\$903,330	1.02%	4.47%	04/24/23
M75198AB3	OIL AND GAS HOLDING CO BSCC/THE	2,125,000	\$2,273,101	2.57%	8.38%	11/07/28
BF04KP1	OMAN GOVERNMENT INTERNATIONAL BOND	2,980,000	\$2,508,295	2.83%	6.50%	03/08/47
DDD682490	OMAN GOVERNMENT INTERNATIONAL BOND	1,800,000	\$1,640,691	1.85%	5.63%	01/17/28
G7303ZAF1	OOREDOO INTERNATIONAL FINANCE LTD	600,000	\$587,499	0.66%	3.25%	02/21/23
BFFY3H9	OZTEL HOLDINGS SPC LTD	2,100,000	\$1,983,418	2.24%	6.63%	04/24/28
BFYY518	QATAR GOVERNMENT INTERNATIONAL BOND	2,300,000	\$2,474,984	2.80%	5.10%	04/23/48
BZ0W3F6	QIB SUKUK LTD	750,000	\$732,622	0.83%	3.25%	05/23/22
M8221WAA9	RAS LAFFAN LIQUEFIED NATURAL GAS CO LTD II	55,150	\$56,023	0.06%	5.30%	09/30/20
BCLBGG3	RUWAIS POWER CO PJSC	650,000	\$734,961	0.83%	6.00%	08/31/36
BGV52Y3	SABIC CAPITAL II BV	1,700,000	\$1,741,310	1.97%	4.50%	10/10/28
G781A6AB9	SAUDI ELECTRICITY GLOBAL SUKUK CO 2	1,400,000	\$1,377,082	1.56%	5.06%	04/08/43
BLCG6V5	SAUDI ELECTRICITY GLOBAL SUKUK CO 3	1,400,000	\$1,446,018	1.63%	5.50%	04/08/44
BFNRZX0	SAUDI GOVERNMENT INTERNATIONAL BOND	1,600,000	\$1,635,640	1.85%	4.50%	04/17/30
DDD954471	SAUDI GOVERNMENT INTERNATIONAL BOND	1,400,000	\$1,437,100	1.62%	5.25%	01/16/50
DDD954472	SAUDI GOVERNMENT INTERNATIONAL BOND	800,000	\$815,900	0.92%	4.38%	04/16/29
BGRCCX7	SENAAT SUKUK LTD	850,000	\$883,090	1.00%	4.76%	12/05/25
BYZPV04	SHARJAH SUKUK PROGRAM LTD	400,000	\$402,440	0.45%	4.23%	03/14/28
M81805AP4	STATE OF QATAR	1,500,000	\$1,888,807	2.13%	6.40%	01/20/40
BYWGL66	TABREED SUKUK SPC LTD	850,000	\$868,062	0.98%	5.50%	10/31/25
DDD686911	VIRGIN MOBILE MIDDLE EAST & AFRICA SUKUK LTD	2,755,000	\$2,782,550	3.14%	12.00%	03/31/23

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