



# FTIF - Franklin Global Multi-Asset Income Fund

January 31, 2019

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
90131HBG9	21ST CENTURY FOX AMERICA INC	540,000	€597,124	0.24%	6.40%	12/15/35
00287Y109	ABBVIE INC	6,700	€469,921	0.19%	N/A	N/A
B8BSRY1	ACTIVIA PROPERTIES INC	16	€60,501	0.02%	N/A	N/A
4031976	ADIDAS AG	832	€172,806	0.07%	N/A	N/A
B02J639	ADMIRAL GROUP PLC	8,239	€195,424	0.08%	N/A	N/A
BYNXBZ5	ADO PROPERTIES SA	1,891	€98,993	0.04%	N/A	N/A
5927375	AEGON NV	73,044	€327,383	0.13%	N/A	N/A
BVRZ8L1	AENA SME SA	1,747	€263,447	0.11%	N/A	N/A
00772BAM3	AERCAP IRELAND CAPITAL LTD/ AERCAP GLOBAL AVIATIO	590,000	€527,479	0.21%	5.00%	10/01/21
00130H105	AES CORP	24,200	€346,484	0.14%	N/A	N/A
015271109	ALEXANDRIA REAL ESTATE EQUITIES INC	2,448	€281,656	0.11%	N/A	N/A
BFTDHT2	ALLIANZ SE	400,000	€450,086	0.18%	4.75%	10/24/67
02005N100	ALLY FINANCIAL INC	17,300	€393,830	0.16%	N/A	N/A
02376R102	AMERICAN AIRLINES GROUP INC	4,700	€146,860	0.06%	N/A	N/A
03027X100	AMERICAN TOWER CORP	4,081	€616,169	0.25%	N/A	N/A
03027XAC4	AMERICAN TOWER CORP	461,000	€402,694	0.16%	3.40%	02/15/19
030420103	AMERICAN WATER WORKS CO INC	4,480	€374,406	0.15%	N/A	N/A
DDD953896	AMERICAN WATER WORKS CO INC	-4,256	-€7,090	0.00%	N/A	02/01/19
B1XZS82	ANGLO AMERICAN PLC	12,009	€267,214	0.11%	N/A	N/A
6080396	ANHUI CONCH CEMENT CO LTD	50,500	€238,365	0.10%	N/A	N/A
035710409	ANNALY CAPITAL MANAGEMENT INC	44,900	€409,483	0.16%	N/A	N/A
94973VBA4	ANTHEM INC	655,000	€576,777	0.23%	3.30%	01/15/23
00182EAZ2	ANZ NEW ZEALAND INTERNATIONAL LTD OF LONDON	460,000	€398,230	0.16%	2.75%	02/03/21
6247306	APA GROUP	39,317	€229,280	0.09%	N/A	N/A
BWD24D7	APT PIPELINES LTD	400,000	€476,579	0.19%	3.50%	03/22/30
038522AQ1	ARAMARK SERVICES INC	265,000	€226,572	0.09%	5.00%	02/01/28
BD0CYY8	AROUNDTOWN SA	600,000	€595,458	0.24%	1.50%	07/15/24

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BF0CK44	AROUNDTOWN SA	43,740	€337,672	0.13%	N/A	N/A
042735100	ARROW ELECTRONICS INC	3,200	€212,308	0.08%	N/A	N/A
045054AD5	ASHTEAD CAPITAL INC	650,000	€545,806	0.22%	4.13%	08/15/25
6985383	ASTELLAS PHARMA INC	45,000	€580,851	0.23%	N/A	N/A
BZ13MZ1	ATHENE HOLDING LTD	6,400	€239,842	0.10%	N/A	N/A
BD97BS7	ATLAS COPCO AB	15,986	€333,652	0.13%	N/A	N/A
049560105	ATMOS ENERGY CORP	4,010	€341,992	0.14%	N/A	N/A
00206R102	AT&T INC	14,100	€370,252	0.15%	N/A	N/A
00206RCL4	AT&T INC	835,000	€725,035	0.29%	2.45%	06/30/20
BKRV2Z4	AUSTRALIA GOVERNMENT BOND	3,929,000	€2,857,193	1.14%	4.25%	04/21/26
05278C107	AUTOHOME INC	2,600	€164,392	0.07%	N/A	N/A
BVYVFW2	AUTO TRADER GROUP PLC	33,060	€173,039	0.07%	N/A	N/A
053332102	AUTOZONE INC	400	€296,078	0.12%	N/A	N/A
05367AAD5	AVIATION CAPITAL GROUP LLC	65,000	€60,065	0.02%	6.75%	04/06/21
054561105	AXA EQUITABLE HOLDINGS INC	9,800	€158,717	0.06%	N/A	N/A
7088429	AXA SA	9,164	€185,525	0.07%	N/A	N/A
BF4J2T0	AXA SA	400,000	€401,272	0.16%	3.25%	05/28/49
BBP6XR7	BACARDI LIMITED	200,000	€209,062	0.08%	2.75%	07/03/23
6075808	BANK HAPOALIM BM	43,726	€258,366	0.10%	N/A	N/A
6076425	BANK LEUMI LE-ISRAEL BM	48,493	€279,541	0.11%	N/A	N/A
06051GGC7	BANK OF AMERICA CORP	850,000	€747,066	0.30%	4.18%	11/25/27
DDD691443	BARCLAYS BANK PLC	3,265,836,847	€309,981	0.12%	N/A	11/15/19
DDD691446	BARCLAYS BANK PLC	2,717,236,716	€427,643	0.17%	N/A	11/15/19
3134865	BARCLAYS PLC	100,805	€182,624	0.07%	N/A	N/A
0081180	BARRATT DEVELOPMENTS PLC	38,994	€240,541	0.10%	N/A	N/A
BYW8CL4	BELGIUM KINGDOM	2,750,000	€2,890,387	1.15%	1.00%	06/22/26
086516101	BEST BUY CO INC	4,200	€217,347	0.09%	N/A	N/A
BYQ5LY7	BHP BILLITON FINANCE LTD	500,000	€584,315	0.23%	5.63%	10/22/79
09062XAD5	BIOGEN INC	475,000	€450,457	0.18%	5.20%	09/15/45
449370105	BIOGEN INC	2,000	€583,149	0.23%	N/A	N/A
BWVC3G5	BMW US CAPITAL LLC	400,000	€402,612	0.16%	.63%	04/20/22
BDFD9D0	BOLIDEN AB	10,279	€224,168	0.09%	N/A	N/A
101121101	BOSTON PROPERTIES INC	1,746	€201,131	0.08%	N/A	N/A
05578QAB9	BPCE SA	700,000	€625,551	0.25%	5.15%	07/21/24
B1FJ0C0	BRAMBLES LTD	45,713	€308,975	0.12%	N/A	N/A
6132101	BRIDGESTONE CORP	9,000	€302,281	0.12%	N/A	N/A
10922N103	BRIGHTHOUSE FINANCIAL INC	4,400	€143,521	0.06%	N/A	N/A
3091357	BT GROUP PLC	97,905	€260,595	0.10%	N/A	N/A
B05Q875	BUNDESREPUBLIK DEUTSCHLAND/ DOMESTIC	638,000	€1,023,779	0.41%	4.00%	01/04/37

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B1P8H15	BUNDESREPUBLIK DEUTSCHLAND/ DOMESTIC	759,000	€1,301,795	0.52%	4.25%	07/04/39
B3BXJ67	BUNDESREPUBLIK DEUTSCHLAND/ DOMESTIC	673,000	€1,243,158	0.50%	4.75%	07/04/40
B4Y6DJ1	BUNDESREPUBLIK DEUTSCHLAND/ DOMESTIC	692,000	€1,089,910	0.43%	3.25%	07/04/42
B59K696	BUNDESREPUBLIK DEUTSCHLAND/ DOMESTIC	2,943,000	€3,048,594	1.22%	3.25%	01/04/20
B7X7Y93	BUNDESREPUBLIK DEUTSCHLAND/ DOMESTIC	799,000	€1,137,871	0.45%	2.50%	07/04/44
B9580S9	BUPA FINANCE PLC	400,000	€496,421	0.20%	5.00%	04/25/23
3174300	BURBERRY GROUP PLC	16,939	€349,500	0.14%	N/A	N/A
127097103	CABOT OIL & GAS CORP	10,500	€228,849	0.09%	N/A	N/A
127387108	CADENCE DESIGN SYSTEMS INC	11,600	€486,698	0.19%	N/A	N/A
QZ5429621	CADENT FINANCE PLC	400,000	€440,048	0.18%	2.13%	09/22/28
13057QAG2	CALIFORNIA RESOURCES CORP	150,000	€105,481	0.04%	8.00%	12/15/22
133131102	CAMDEN PROPERTY TRUST	3,321	€281,258	0.11%	N/A	N/A
2117599	CANADIAN APARTMENT PROPERTIES REIT	3,000	€93,402	0.04%	N/A	N/A
6309303	CAPITALAND LTD	32,800	€70,899	0.03%	N/A	N/A
6420129	CAPITALAND MALL TRUST	54,500	€84,904	0.03%	N/A	N/A
14040H105	CAPITAL ONE FINANCIAL CORP	10,500	€739,196	0.29%	N/A	N/A
BJ1N1M9	CAPRI HOLDINGS LTD	6,200	€230,072	0.09%	N/A	N/A
12504L109	CBRE GROUP INC	10,000	€399,650	0.16%	N/A	N/A
151020104	CELGENE CORP	8,400	€649,105	0.26%	N/A	N/A
B033F22	CENTRICA PLC	8,930	€13,950	0.01%	N/A	N/A
BF5LL54	CGNPC INTERNATIONAL LTD	500,000	€495,462	0.20%	1.63%	12/11/24
161175BB9	CHARTER COMMUNICATIONS OPERATING LLC/CAPITAL	495,000	€441,405	0.18%	4.46%	07/23/22
M22465104	CHECK POINT SOFTWARE TECHNOLOGIES LTD	5,100	€498,617	0.20%	N/A	N/A
B0LMTQ3	CHINA CONSTRUCTION BANK CORP	532,000	€415,159	0.17%	N/A	N/A
B57JY24	CHINA MINSHENG BANKING CORP LTD	262,400	€174,975	0.07%	N/A	N/A
6073556	CHINA MOBILE LTD	139,000	€1,273,504	0.51%	N/A	N/A
6291819	CHINA PETROLEUM & CHEMICAL CORP	538,000	€393,489	0.16%	N/A	N/A
B09N7M0	CHINA SHENHUA ENERGY CO LTD	138,500	€305,281	0.12%	N/A	N/A
6559335	CHINA TELECOM CORP LTD	568,000	€268,101	0.11%	N/A	N/A
BDHF2D5	CHORUS LTD	600,000	€599,838	0.24%	1.13%	10/18/23
172967EW7	CITIGROUP INC	590,000	€754,108	0.30%	8.13%	07/15/39
BYZQ077	CK ASSET HOLDINGS LTD	101,500	€742,929	0.30%	N/A	N/A
189054109	CLOROX CO	2,000	€259,235	0.10%	N/A	N/A
12594KAB8	CNH INDUSTRIAL NV	420,000	€341,692	0.14%	3.85%	11/15/27
6211798	COCHLEAR LTD	2,354	€289,235	0.12%	N/A	N/A
BYWR0T5	COLES GROUP LTD	46,282	€367,800	0.15%	N/A	N/A

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194162103	COLGATE-PALMOLIVE CO	9,600	€542,413	0.22%	N/A	N/A
DDD631896	COLLATERAL CASH - JPMORGAN CHASE BANK N.A - USD	320,000	€279,537	0.11%	N/A	02/20/49
DDD635798	COLLATERAL CASH - SOCIETE GENRALE - EUR	1,290,000	€1,290,000	0.51%	N/A	02/20/49
B8FMRX8	COLOPLAST A/S	4,871	€388,224	0.15%	N/A	N/A
5806225	COLRUYT SA	2,367	€148,505	0.06%	N/A	N/A
20030N101	COMCAST CORP	22,500	€718,781	0.29%	N/A	N/A
20030NBN0	COMCAST CORP	747,000	€654,990	0.26%	3.38%	08/15/25
BWX5G30	COMMONWEALTH BANK OF AUSTRALIA	400,000	€403,116	0.16%	2.00%	04/22/27
BNFWW16	COMPASS GROUP PLC	600,000	€633,744	0.25%	1.88%	01/27/23
20825C104	CONOCOPHILLIPS	18,700	€1,105,746	0.44%	N/A	N/A
BMNB2P2	COOPERATIEVE RABOBANK UA	500,000	€518,235	0.21%	2.50%	05/26/26
21870Q105	CORESITE REALTY CORP	2,215	€191,150	0.08%	N/A	N/A
BYTBWY9	COVESTRO AG	7,888	€380,043	0.15%	N/A	N/A
6173401	COWAY CO LTD	2,116	€138,616	0.06%	N/A	N/A
7262610	CREDIT AGRICOLE SA	47,016	€468,232	0.19%	N/A	N/A
126307AF4	CSC HOLDINGS LLC	145,000	€133,353	0.05%	6.75%	11/15/21
229663109	CUBESMART	7,993	€216,102	0.09%	N/A	N/A
126650CY4	CVS HEALTH CORP	480,000	€422,177	0.17%	4.78%	03/25/38
6250508	DAITO TRUST CONSTRUCTION CO LTD	2,900	€352,232	0.14%	N/A	N/A
6251363	DAIWA HOUSE INDUSTRY CO LTD	23,200	€656,228	0.26%	N/A	N/A
23636TAD2	DANONE SA	765,000	€641,851	0.26%	2.59%	11/02/23
237194105	DARDEN RESTAURANTS INC	1,400	€128,326	0.05%	N/A	N/A
247361702	DELTA AIR LINES INC	7,100	€306,576	0.12%	N/A	N/A
0265274	DERWENT LONDON PLC	2,702	€100,235	0.04%	N/A	N/A
5287488	DEUTSCHE LUFTHANSA AG	10,029	€221,239	0.09%	N/A	N/A
BOYZ0Z5	DEUTSCHE WOHNEN SE	4,148	€180,811	0.07%	N/A	N/A
B033YN6	DEXUS	16,687	€121,692	0.05%	N/A	N/A
25470F302	DISCOVERY INC	7,200	€167,617	0.07%	N/A	N/A
25754A201	DOMINOS PIZZA INC	1,600	€396,565	0.16%	N/A	N/A
233331107	DTE ENERGY CO	3,100	€318,868	0.13%	N/A	N/A
23355L106	DXC TECHNOLOGY CO	11,500	€644,140	0.26%	N/A	N/A
B2473N4	ECOPETROL SA	202,574	€166,415	0.07%	N/A	N/A
268317AF1	EDF SA	300,000	€258,007	0.10%	5.25%	07/29/67
7383072	ENAGAS SA	9,949	€253,003	0.10%	N/A	N/A
DDD953903	ENAGAS SA	-9,452	-€258	0.00%	N/A	02/01/19
29250N105	ENBRIDGE INC	10,291	€329,204	0.13%	N/A	N/A
DDD953906	ENBRIDGE INC	-9,776	-€17,060	-0.01%	N/A	02/01/19
7144569	ENEL SPA	69,273	€364,791	0.15%	N/A	N/A
BG1WHZ0	ENEL SPA	400,000	€379,750	0.15%	2.50%	11/24/78

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29273VAC4	ENERGY TRANSFER LP	275,000	€255,541	0.10%	7.50%	10/15/20
29358QAC3	ENSCO PLC	210,000	€136,667	0.05%	4.50%	10/01/24
4942904	E.ON SE	22,658	€219,329	0.09%	N/A	N/A
7133608	EQUINOR ASA	47,895	€956,395	0.38%	N/A	N/A
29472R108	EQUITY LIFESTYLE PROPERTIES INC	2,782	€257,312	0.10%	N/A	N/A
29476L107	EQUITY RESIDENTIAL	4,430	€280,795	0.11%	N/A	N/A
518439104	ESTEE LAUDER COMPANIES INC	2,700	€321,759	0.13%	N/A	N/A
2556868	EVEREST RE GROUP LTD	1,700	€325,298	0.13%	N/A	N/A
30161N101	EXELON CORP	18,300	€763,492	0.30%	N/A	N/A
315616102	F5 NETWORKS INC	2,500	€351,495	0.14%	N/A	N/A
BFM6T36	FABEGE AB	8,142	€103,676	0.04%	N/A	N/A
311900104	FASTENAL CO	9,800	€517,587	0.21%	N/A	N/A
31428XBE5	FEDEX CORP	635,000	€539,557	0.22%	4.75%	11/15/45
B038516	FERROVIAL SA	13,706	€268,226	0.11%	N/A	N/A
BRJFWP3	FIAT CHRYSLER AUTOMOBILES NV	29,507	€440,185	0.18%	N/A	N/A
B546440	FINLAND GOVT	2,270,000	€2,857,646	1.14%	4.00%	07/04/25
BYNQQC6	FINLAND GOVT	2,748,000	€2,902,094	1.16%	.88%	09/15/25
6340250	FISHER & PAYKEL HEALTHCARE CORP LTD	24,463	€185,587	0.07%	N/A	N/A
BYQ8481	FLUGHAFEN ZURICH AG	1,503	€231,650	0.09%	N/A	N/A
345397VM2	FORD MOTOR CREDIT CO LLC	305,000	€277,008	0.11%	8.13%	01/15/20
4403315	FRANCE GOVERNMENT OF	2,048,000	€2,861,056	1.14%	6.00%	10/25/25
B06BX63	FRANCE GOVERNMENT OF	994,000	€1,643,728	0.66%	4.00%	04/25/55
B3N6265	FRANCE GOVERNMENT OF	1,015,000	€1,722,571	0.69%	4.00%	04/25/60
B9MBCD0	FRANCE GOVERNMENT OF	748,000	€1,050,618	0.42%	3.25%	05/25/45
BFZBB98	FRANCE GOVERNMENT OF	2,202,000	€2,476,358	0.99%	2.25%	05/25/24
BN796G8	FRANCE GOVERNMENT OF	1,202,000	€1,325,854	0.53%	1.75%	11/25/24
BYXX4T0	FRENCH REPUBLIC GOVERNMENT BOND OAT	1,085,000	€1,208,809	0.48%	2.00%	05/25/48
BYR4YV1	FTIF-TEMPLETON EMERGING MARKETS BOND FUND	852,774	€6,481,012	2.59%	N/A	N/A
BYZZSB4	FTIF-TEMPLETON EMERGING MARKETS SMALLER COMPANIES FUND	270,583	€2,524,422	1.01%	N/A	N/A
L4060R171	FTSIIF-FRANKLIN EMERGING MARKET CORPORATE DEBT FUND	413,230	€3,991,803	1.59%	N/A	N/A
364760108	GAP INC	9,500	€211,120	0.08%	N/A	N/A
7742468	GECINA SA	695	€89,099	0.04%	N/A	N/A
369604BQ5	GENERAL ELECTRIC CO	648,000	€498,969	0.20%	5.00%	06/15/67
37045V100	GENERAL MOTORS CO	5,300	€180,656	0.07%	N/A	N/A
B292JQ9	GETLINK SE	26,640	€340,459	0.14%	N/A	N/A
375558103	GILEAD SCIENCES INC	8,700	€532,069	0.21%	N/A	N/A
375558AU7	GILEAD SCIENCES INC	775,000	€699,390	0.28%	4.40%	12/01/21
0925288	GLAXOSMITHKLINE PLC	142	€2,402	0.00%	N/A	N/A

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378272AF5	GLENCORE FUNDING LLC	675,000	€591,452	0.24%	4.13%	05/30/23
B8RBZV7	GLP J-REIT	96	€89,077	0.04%	N/A	N/A
38141GGS7	GOLDMAN SACHS GROUP INC	794,000	€744,421	0.30%	5.75%	01/24/22
B03FYZ4	GOODMAN GROUP	19,633	€145,421	0.06%	N/A	N/A
6365866	GPT GROUP	21,204	€78,124	0.03%	N/A	N/A
400506101	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	3,183	€250,636	0.10%	N/A	N/A
DDD953902	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	-3,024	-€36	0.00%	N/A	02/01/19
6913168	GUANGDONG INVESTMENT LTD	188,000	€313,094	0.12%	N/A	N/A
DDD954855	GUANGDONG INVESTMENT LTD	-201,400	-€278	0.00%	N/A	02/11/19
40412C101	HCA HEALTHCARE INC	11,000	€1,339,794	0.53%	N/A	N/A
404121AE5	HCA INC	300,000	€278,120	0.11%	5.88%	03/15/22
40414L109	HCP INC	7,610	€209,669	0.08%	N/A	N/A
05607MAA5	HEATHROW FUNDING LTD	200,000	€180,247	0.07%	4.88%	07/15/23
BD2CBH8	HELLENIC REPUBLIC GOVERNMENT BOND	2,239,000	€2,296,228	0.92%	3.50%	01/30/23
BFYDNP5	HELLENIC REPUBLIC TREASURY BILL	981,000	€978,464	0.39%	N/A	06/14/19
5687431	HENNES & MAURITZ AB	19,996	€271,536	0.11%	N/A	N/A
5253973	HERMES INTERNATIONAL	541	€283,700	0.11%	N/A	N/A
427866108	HERSHEY CO	1,900	€176,099	0.07%	N/A	N/A
42824C109	HEWLETT PACKARD ENTERPRISE CO	45,400	€618,288	0.25%	N/A	N/A
43300A203	HILTON WORLDWIDE HOLDINGS INC	4,092	€266,234	0.11%	N/A	N/A
6261674	HINDUSTAN UNILEVER LTD	26,665	€578,803	0.23%	N/A	N/A
436106108	HOLLYFRONTIER CORP	6,900	€339,590	0.14%	N/A	N/A
437076102	HOME DEPOT INC	8,800	€1,410,844	0.56%	N/A	N/A
6441506	HOYA CORP	8,300	€419,220	0.17%	N/A	N/A
40434L105	HP INC	23,500	€452,242	0.18%	N/A	N/A
093671105	H&R BLOCK INC	8,400	€173,099	0.07%	N/A	N/A
B4X9L53	HSBC MSCI WORLD UCITS ETF	429,243	€7,562,138	3.02%	N/A	N/A
40428HPR7	HSBC USA INC	715,000	€620,803	0.25%	2.35%	03/05/20
4449137	HUFVUDSTADEN AB	4,338	€62,930	0.03%	N/A	N/A
BJ04C42	HULIC REIT INC	43	€61,693	0.02%	N/A	N/A
2623836	HUSKY ENERGY INC	12,600	€130,679	0.05%	N/A	N/A
B288C92	IBERDROLA SA	46,747	€336,578	0.13%	N/A	N/A
BGSCRC0	IBERDROLA SA	1,128	€8,121	0.00%	N/A	N/A
BDHBFT0	INDONESIA REPUBLIC OF	1,669,000	€1,764,116	0.70%	2.63%	06/14/23
6462972	INDUSTRIAL BANK OF KOREA	10,324	€115,557	0.05%	N/A	N/A
6205122	INFOSYS LTD	32,488	€299,777	0.12%	N/A	N/A
BD0PJ08	INMOBILIARIA COLONIAL SA	9,782	€87,353	0.03%	N/A	N/A
458140100	INTEL CORP	20,000	€823,236	0.33%	N/A	N/A

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459200101	INTERNATIONAL BUSINESS MACHINES CORP	7,800	€915,899	0.37%	N/A	N/A
DDD957827	INTERNATIONAL BUSINESS MACHINES CORP	400,000	€401,464	0.16%	1.25%	01/29/27
B5282K0	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	26,530	€195,897	0.08%	N/A	N/A
U4582LBT4	INTERNATIONAL FINANCE CORP	111,400,000	€1,538,383	0.61%	11.00%	01/21/20
460146103	INTERNATIONAL PAPER CO	12,100	€501,334	0.20%	N/A	N/A
BFXK3Q8	INTESA SANPAOLO SPA	500,000	€547,127	0.22%	4.00%	10/30/23
461202103	INTUIT INC	8,500	€1,602,507	0.64%	N/A	N/A
BF2YV34	INVESCO EMERGING MARKETS USD BOND UCITS ETF	120,736	€2,024,747	0.81%	N/A	N/A
B4TV0D4	IRELAND REP OF	2,132,000	€2,797,930	1.12%	5.40%	03/13/25
B6X95T9	IRELAND REP OF	1,982,000	€2,320,763	0.93%	3.40%	03/18/24
B8BRV46	JAPAN AIRLINES CO LTD	4,800	€152,593	0.06%	N/A	N/A
48020Q107	JONES LANG LASALLE INC	1,600	€200,442	0.08%	N/A	N/A
DDD688454	JPMORGAN CHASE BANK NA	360,400,000	€0	0.00%	N/A	04/26/19
DDD691400	JPMORGAN CHASE BANK NA	7,797,000	-€330,274	-0.13%	N/A	05/08/19
46625HMN7	JPMORGAN CHASE & CO	900,000	€802,995	0.32%	3.90%	07/15/25
B627LW9	JXTG HOLDINGS INC	34,400	€163,707	0.07%	N/A	N/A
6248990	KDDI CORP	18,300	€399,632	0.16%	N/A	N/A
B0C5Q59	KENEDIX OFFICE INVESTMENT CORP	15	€89,861	0.04%	N/A	N/A
49427F108	KILROY REALTY CORP	3,691	€227,183	0.09%	N/A	N/A
494368103	KIMBERLY-CLARK CORP	5,900	€574,048	0.23%	N/A	N/A
494550BD7	KINDER MORGAN ENERGY PARTNERS LP	370,000	€364,972	0.15%	6.50%	09/01/39
B4PMNY3	KINGDOM OF BELGIUM GOVERNMENT BOND	2,163,000	€2,814,647	1.12%	4.50%	03/28/26
BDFLF70	KINGDOM OF BELGIUM GOVERNMENT BOND	1,684,000	€1,726,689	0.69%	.50%	10/22/24
BJ3KJ80	KINGDOM OF BELGIUM GOVERNMENT BOND	2,503,000	€2,855,259	1.14%	2.60%	06/22/24
BV8WXZ0	KINGDOM OF BELGIUM GOVERNMENT BOND	1,299,000	€1,352,538	0.54%	.80%	06/22/25
482480100	KLA-TENCOR CORP	2,228	€207,414	0.08%	N/A	N/A
BD0Q398	KONINKLIJKE AHOLD DELHAIZE NV	31,871	€733,670	0.29%	N/A	N/A
50077LAM8	KRAFT HEINZ FOODS CO	535,000	€443,995	0.18%	5.20%	07/15/45
501044101	KROGER CO	9,500	€235,103	0.09%	N/A	N/A
512807108	LAM RESEARCH CORP	4,500	€666,617	0.27%	N/A	N/A
BYW0PQ6	LAND SECURITIES GROUP PLC	6,718	€66,570	0.03%	N/A	N/A
521865204	LEAR CORP	2,700	€363,058	0.14%	N/A	N/A
526107107	LENNOX INTERNATIONAL INC	1,500	€300,432	0.12%	N/A	N/A
534187109	LINCOLN NATIONAL CORP	8,800	€449,628	0.18%	N/A	N/A
B0PB4M7	LINK REIT	16,500	€157,967	0.06%	N/A	N/A
B0CGYD6	LOJAS RENNER SA	29,600	€322,691	0.13%	N/A	N/A



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548661107	LOWE'S COMPANIES INC	1,400	€117,601	0.05%	N/A	N/A
550021109	LULULEMON ATHLETICA INC	3,400	€439,007	0.18%	N/A	N/A
B3SPXZ3	LYONDELLBASELL INDUSTRIES NV	13,500	€1,025,634	0.41%	N/A	N/A
BF14F44	MADRILENA RED DE GAS FINANCE BV	500,000	€500,647	0.20%	1.38%	04/11/25
2554475	MAGNA INTERNATIONAL INC	11,927	€551,769	0.22%	N/A	N/A
56418H100	MANPOWERGROUP INC	2,700	€186,399	0.07%	N/A	N/A
B0D6P43	MAPLETREE LOGISTICS TRUST	52,200	€46,421	0.02%	N/A	N/A
56585A102	MARATHON PETROLEUM CORP	7,500	€434,112	0.17%	N/A	N/A
3127489	MARKS & SPENCER GROUP PLC	1,495	€4,944	0.00%	N/A	N/A
B8W2CW5	MCDONALD'S CORP	500,000	€530,590	0.21%	2.00%	06/01/23
58933Y105	MERCK & CO INC	12,900	€838,739	0.33%	N/A	N/A
59156RAP3	METLIFE INC	420,000	€396,243	0.16%	6.40%	12/15/66
59284MAD6	MEXICO CITY AIRPORT TRUST	363,000	€283,509	0.11%	5.50%	07/31/47
595112103	MICRON TECHNOLOGY INC	30,900	€1,031,664	0.41%	N/A	N/A
594918BZ6	MICROSOFT CORP	700,000	€645,027	0.26%	4.10%	02/06/37
6596729	MITSUBISHI ESTATE CO LTD	8,200	€126,559	0.05%	N/A	N/A
6597603	ITSUMI FUDOSAN CO LTD	10,800	€228,399	0.09%	N/A	N/A
6591014	MIZUHO FINANCIAL GROUP INC	405,400	€583,267	0.23%	N/A	N/A
BGLP232	MONCLER SPA	7,336	€241,354	0.10%	N/A	N/A
61747WAL3	MORGAN STANLEY	1,004,000	€926,739	0.37%	5.50%	07/28/21
BYXYH61	MOTABILITY OPERATIONS GROUP PLC	400,000	€453,632	0.18%	2.38%	03/14/32
B02L486	MOWI ASA	11,235	€215,968	0.09%	N/A	N/A
55336VAK6	MPLX LP	530,000	€453,573	0.18%	4.13%	03/01/27
BYXW419	MR PRICE GROUP LTD	11,271	€165,524	0.07%	N/A	N/A
N59465109	MYLAN NV	9,900	€259,012	0.10%	N/A	N/A
BDR05C0	NATIONAL GRID PLC	20,784	€196,432	0.08%	N/A	N/A
N34221HL3	NATURGY FINANCE BV	600,000	€588,591	0.23%	.88%	05/15/25
63938CAE8	NAVIENT CORP	255,000	€226,932	0.09%	7.25%	09/25/23
6264189	NCISOFT CORP	674	€248,029	0.10%	N/A	N/A
641062AF1	NESTLE HOLDINGS INC	635,000	€568,405	0.23%	3.63%	09/24/28
6128605	NESTLE INDIA LTD	950	€134,467	0.05%	N/A	N/A
BWH59B5	NETHERLANDS GOVERNMENT BOND	2,843,000	€2,905,560	1.16%	.25%	07/15/25
6633767	NEW WORLD DEVELOPMENT CO LTD	82,000	€112,280	0.04%	N/A	N/A
B63QM77	NEXON CO LTD	18,300	€243,918	0.10%	N/A	N/A
65339F101	NEXTERA ENERGY INC	2,280	€356,474	0.14%	N/A	N/A
3208986	NEXT PLC	5,714	€317,203	0.13%	N/A	N/A
654106103	NIKE INC	7,100	€507,838	0.20%	N/A	N/A
6641373	NIPPON TELEGRAPH & TELEPHONE CORP	11,000	€412,063	0.16%	N/A	N/A
B1CWJM5	NOMURA REAL ESTATE HOLDINGS INC	4,400	€74,561	0.03%	N/A	N/A
BHC8X90	NOVO NORDISK A/S	27,830	€1,133,638	0.45%	N/A	N/A



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6129277	NTT DOCOMO INC	24,200	€505,671	0.20%	N/A	N/A
67103H107	O'REILLY AUTOMOTIVE INC	500	€150,539	0.06%	N/A	N/A
6661144	ORIX CORP	35,700	€469,541	0.19%	N/A	N/A
BYT16L4	ORSTED A/S	7,281	€457,262	0.18%	N/A	N/A
K7681L102	PANDORA A/S	4,511	€170,584	0.07%	N/A	N/A
0682538	PERSIMMON PLC	12,802	€348,230	0.14%	N/A	N/A
Y6811G103	PETRONAS CHEMICALS GROUP BHD	98,500	€177,509	0.07%	N/A	N/A
716768AC0	PETSMART INC	310,000	€214,014	0.09%	5.88%	06/01/25
7103526	PEUGEOT SA	24,117	€530,332	0.21%	N/A	N/A
718172109	PHILIP MORRIS INTERNATIONAL INC	10,396	€696,729	0.28%	N/A	N/A
727610AN7	PLASTIPAK HLDGS INC	145,000	€114,948	0.05%	6.25%	10/15/25
B0KLVF4	POLSKIE GORNICTWO NAFTOWE I GAZOWNICTWO SA	71,120	€127,281	0.05%	N/A	N/A
B94V863	PORTUGAL OBRIGACOES DO TESOURO OT	1,211,000	€1,525,411	0.61%	5.65%	02/15/24
BYQDFW7	PORTUGAL OBRIGACOES DO TESOURO OT	2,679,000	€2,890,641	1.15%	2.20%	10/17/22
6543800	PREMIER INVESTMENT CORP	59	€62,883	0.03%	N/A	N/A
6704986	PRESIDENT CHAIN STORE CORP	22,000	€201,779	0.08%	N/A	N/A
74340W103	PROLOGIS INC	4,633	€279,902	0.11%	N/A	N/A
744320102	PRUDENTIAL FINANCIAL INC	8,300	€668,060	0.27%	N/A	N/A
744320AN2	PRUDENTIAL FINANCIAL INC	500,000	€426,501	0.17%	5.20%	03/15/44
74460D109	PUBLIC STORAGE	1,100	€204,212	0.08%	N/A	N/A
74733VAB6	QEP RESOURCES INC	150,000	€129,368	0.05%	5.38%	10/01/22
756109104	REALTY INCOME CORP	4,320	€259,218	0.10%	N/A	N/A
756109AS3	REALTY INCOME CORP	560,000	€461,085	0.18%	3.00%	01/15/27
758849103	REGENCY CENTERS CORP	4,091	€232,290	0.09%	N/A	N/A
BZBFK86	REPUBLIC OF ARGENTINA	1,939,000	€1,746,874	0.70%	3.88%	01/15/22
BYNQMB7	REPUBLIC OF AUSTRIA	2,699,000	€2,909,589	1.16%	1.20%	10/20/25
B5ZTSV3	REPUBLIC OF AUSTRIA GOVERNMENT BOND	2,103,000	€2,814,034	1.12%	4.85%	03/15/26
BN40JT8	REPUBLIC OF AUSTRIA GOVERNMENT BOND	2,624,000	€2,885,980	1.15%	1.65%	10/21/24
76169C100	REXFORD INDUSTRIAL REALTY INC	7,622	€223,716	0.09%	N/A	N/A
770323103	ROBERT HALF INTERNATIONAL INC	5,000	€281,415	0.11%	N/A	N/A
7110388	ROCHE HOLDING AG	6,762	€1,567,451	0.63%	N/A	N/A
2169051	ROGERS COMMUNICATIONS INC	7,600	€359,378	0.14%	N/A	N/A
BDVZYZ7	ROYAL MAIL PLC	2,049	€6,291	0.00%	N/A	N/A
785592AU0	SABINE PASS LIQUEFACTION LLC	495,000	€425,273	0.17%	4.20%	03/15/28
6773812	SAMSUNG ELECTRONICS CO LTD	12,995	€382,773	0.15%	N/A	N/A
BLZH0Z7	SCENTRE GROUP	19,950	€50,312	0.02%	N/A	N/A
G7945M107	SEAGATE TECHNOLOGY PLC	10,800	€417,754	0.17%	N/A	N/A
81211KAS9	SEALED AIR CORP	65,000	€59,194	0.02%	6.50%	12/01/20

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B5ZN1N8	SEGRO PLC	17,754	€131,560	0.05%	N/A	N/A
816851109	SEMPRA ENERGY	3,550	€362,768	0.14%	N/A	N/A
DDD953917	SEMPRA ENERGY	-3,373	-€5,530	0.00%	N/A	02/01/19
B1FH8J7	SEVERN TRENT PLC	8,819	€201,859	0.08%	N/A	N/A
822634101	SHELL MIDSTREAM PARTNERS LP	10,938	€194,156	0.08%	N/A	N/A
6804682	SHIONOGI & CO LTD	7,800	€418,237	0.17%	N/A	N/A
82620KAK9	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	740,000	€615,494	0.25%	2.00%	09/15/23
828806109	SIMON PROPERTY GROUP INC	9,043	€1,438,664	0.57%	N/A	N/A
6303866	SINGAPORE EXCHANGE LTD	32,900	€163,160	0.07%	N/A	N/A
82937TAA0	SINOPEC CAPITAL 2013 LTD	750,000	€642,854	0.26%	3.13%	04/24/23
BMW3DQ7	SKANDINAVISKA ENSKILDA BANKEN AB	500,000	€517,140	0.21%	2.50%	05/28/26
6450267	SK HYNIX INC	20,039	€1,163,199	0.46%	N/A	N/A
83179X108	SMARTCENTRES REAL ESTATE INVESTMENT TRUST	3,200	€70,890	0.03%	N/A	N/A
0922320	SMITH & NEPHEW PLC	21,464	€352,766	0.14%	N/A	N/A
5966516	SOCIETE GENERALE SA	12,382	€336,047	0.13%	N/A	N/A
DDD686078	SOCIETE GENERALE SA	3,732,824	-€40,875	-0.02%	N/A	02/27/19
DDD688465	SOCIETE GENERALE SA	3,605,034	-€39,476	-0.02%	N/A	02/27/19
DDD691509	SOCIETE GENERALE SA	14,017,322	-€742,406	-0.30%	N/A	11/20/19
DDD691512	SOCIETE GENERALE SA	12,328,942	€191,178	0.08%	N/A	11/20/19
DDD691515	SOCIETE GENERALE SA	21,077,850	-€584,615	-0.23%	N/A	11/20/19
6821506	SONY CORP	3,200	€140,301	0.06%	N/A	N/A
DDD687023	S&P 500 INDEX	42	€238,296	0.10%	N/A	12/18/20
DDD687543	S&P 500 INDEX	20	€102,031	0.04%	N/A	12/18/20
DDD688147	S&P 500 INDEX	41	€245,516	0.10%	N/A	12/18/20
DDD689223	S&P 500 INDEX	20	€107,272	0.04%	N/A	12/18/20
B4KCS6	SPAIN GOVERNMENT BOND	937,000	€1,369,008	0.55%	4.70%	07/30/41
B9F7GF5	SPAIN GOVERNMENT BOND	2,293,000	€2,778,772	1.11%	5.40%	01/31/23
BYZ0LZ4	SPAIN GOVERNMENT BOND	924,000	€1,035,050	0.41%	2.90%	10/31/46
B1YXPP1	SPAIN GOVT	906,000	€1,351,203	0.54%	4.90%	07/30/40
B6W31Q1	SPAIN (KINGDOM OF)	2,341,000	€2,756,106	1.10%	5.85%	01/31/22
B99L404	SPAIN (KINGDOM OF)	2,419,000	€2,889,241	1.15%	4.40%	10/31/23
6881436	SPARK NEW ZEALAND LTD	79,642	€195,066	0.08%	N/A	N/A
865622CJ1	SUMITOMO MITSUI BANKING CORP	300,000	€261,206	0.10%	2.51%	01/17/20
6563024	SUMITOMO MITSUI FINANCIAL GROUP INC	15,900	€515,795	0.21%	N/A	N/A
6859927	SUN HUNG KAI PROPERTIES LTD	13,000	€189,872	0.08%	N/A	N/A
86765LAJ6	SUNOCO LP / SUNOCO FINANCE CORP	275,000	€237,224	0.09%	4.88%	01/15/23
6865504	SUZUKI MOTOR CORP	5,300	€241,172	0.10%	N/A	N/A
5048566	SWEDISH MATCH AB	6,317	€246,913	0.10%	N/A	N/A
B67C2G0	SWIRE PROPERTIES LTD	15,000	€50,930	0.02%	N/A	N/A

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B70DWB2	SYDNEY AIRPORT	49,028	€204,310	0.08%	N/A	N/A
87165B103	SYNCHRONY FINANCIAL	12,200	€320,146	0.13%	N/A	N/A
6889106	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	92,000	€578,235	0.23%	N/A	N/A
B4MGD82	TAL EDUCATION GROUP	14,600	€395,752	0.16%	N/A	N/A
B01NPJ1	TATA CONSULTANCY SERVICES LTD	24,744	€613,517	0.24%	N/A	N/A
0878230	TAYLOR WIMPEY PLC	122,412	€231,540	0.09%	N/A	N/A
2879327	TECK RESOURCES LTD	19,100	€406,607	0.16%	N/A	N/A
BGYBZ05	TELE2 AB	500,000	€500,265	0.20%	1.13%	05/15/24
B4S5ND8	TELEFONICA EMISIONES SA	400,000	€512,107	0.20%	5.29%	12/09/22
87969NAC9	TELSTRA CORP LTD	450,000	€407,787	0.16%	4.80%	10/12/21
88167AAD3	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV	390,000	€308,225	0.12%	2.80%	07/21/23
882508104	TEXAS INSTRUMENTS INC	8,300	€729,979	0.29%	N/A	N/A
B02L3W3	THE BERKELEY GROUP HOLDINGS PLC	4,704	€202,195	0.08%	N/A	N/A
872540109	TJX COS INC	11,300	€490,892	0.20%	N/A	N/A
6895675	TOKYO ELECTRON LTD	1,800	€225,700	0.09%	N/A	N/A
6897217	TOSHIBA CORP	14,900	€410,463	0.16%	N/A	N/A
6900289	TOSOH CORP	11,000	€136,119	0.05%	N/A	N/A
89353D107	TRANSCANADA CORP	7,560	€280,804	0.11%	N/A	N/A
6200882	TRANSURBAN GROUP	37,700	€291,457	0.12%	N/A	N/A
B4XM7W1	UBS ETF-MSCI EMERGING MARKETS UCITS ETF	28,147	€2,557,380	1.02%	N/A	N/A
5596991	UCB SA	2,857	€216,103	0.09%	N/A	N/A
90384S303	ULTA BEAUTY INC	1,300	€331,509	0.13%	N/A	N/A
BFYM460	UNIBAIL-RODAMCO-WESTFIELD	779	€122,427	0.05%	N/A	N/A
BYMXPS7	UNICREDIT SPA	94,264	€950,935	0.38%	N/A	N/A
6687184	UNILEVER INDONESIA TBK PT	62,900	€196,623	0.08%	N/A	N/A
910047109	UNITED CONTINENTAL HOLDINGS INC	2,500	€190,587	0.08%	N/A	N/A
B045BM9	UNITED MEXICAN STATES	1,824,000	€1,928,852	0.77%	5.50%	02/17/20
DDD672436	UNITED MEXICAN STATES	1,631,000	€1,711,612	0.68%	2.38%	04/09/21
911363109	UNITED RENTALS INC	3,400	€372,032	0.15%	N/A	N/A
BHZ4WV0	UNITED STATES TREASURY BILL	775,000	€676,209	0.27%	N/A	02/19/19
91307C102	UNITED THERAPEUTICS CORP	1,700	€171,269	0.07%	N/A	N/A
0692861	UNITE GROUP PLC	10,255	€106,940	0.04%	N/A	N/A
91529Y106	UNUM GROUP	9,000	€273,282	0.11%	N/A	N/A
DDD927198	US 10YR ULTRA FUTURE	70	€293,322	0.12%	N/A	03/20/19
DDD925047	VARIATION MARGIN-JPMORGAN-CHF	-5	-€4	0.00%	N/A	02/20/49
DDD632084	VARIATION MARGIN-JPMORGAN-EUR	-144,828	-€144,828	-0.06%	N/A	02/20/49
DDD632087	VARIATION MARGIN -JP MORGAN -GBP	-15	-€17	0.00%	N/A	02/20/49
DDD632094	VARIATION MARGIN-JPMORGAN-JPY	-3,248	-€26	0.00%	N/A	02/20/49
DDD632083	VARIATION MARGIN-JPMORGAN-USD	-1,748	-€1,526	0.00%	N/A	02/20/49

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
4031879	VEOLIA ENVIRONNEMENT SA	14,997	€276,244	0.11%	N/A	N/A
DDD954849	VEOLIA ENVIRONNEMENT SA	-14,247	-€2,361	0.00%	N/A	02/08/19
92343E102	VERISIGN INC	4,500	€665,398	0.27%	N/A	N/A
2090571	VERIZON COMMUNICATIONS INC	18,300	€880,190	0.35%	N/A	N/A
92343VDV3	VERIZON COMMUNICATIONS INC	825,000	€810,464	0.32%	5.50%	03/16/47
92553P201	VIACOM INC	14,500	€372,649	0.15%	N/A	N/A
B1XH026	VINCI SA	3,970	€305,213	0.12%	N/A	N/A
BBJPFY1	VONOVIA SE	1,773	€77,675	0.03%	N/A	N/A
931427108	WALGREENS BOOTS ALLIANCE INC	5,500	€347,176	0.14%	N/A	N/A
931427AH1	WALGREENS BOOTS ALLIANCE INC	585,000	€511,785	0.20%	3.80%	11/18/24
P98180188	WAL-MART DE MEXICO SAB DE CV	85,900	€197,122	0.08%	N/A	N/A
931142103	WALMART INC	3,100	€259,509	0.10%	N/A	N/A
947075AE7	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	210,000	€105,940	0.04%	7.00%	03/15/38
958102105	WESTERN DIGITAL CORP	10,200	€400,871	0.16%	N/A	N/A
959802109	WESTERN UNION CO	17,400	€277,396	0.11%	N/A	N/A
980236AM5	WOODSIDE FINANCE LTD	535,000	€453,825	0.18%	3.65%	03/05/25
6981239	WOOLWORTHS GROUP LTD	12,021	€224,278	0.09%	N/A	N/A
98212BAD5	WPX ENERGY INC	48,000	€42,769	0.02%	6.00%	01/15/22
384802104	WW GRAINGER INC	1,100	€283,842	0.11%	N/A	N/A
984121608	XEROX CORP	9,400	€231,643	0.09%	N/A	N/A
6984380	YAGEO CORP	10,000	€91,433	0.04%	N/A	N/A
6424110	YUANTA FINANCIAL HOLDING CO LTD	385,000	€186,137	0.07%	N/A	N/A
988498101	YUM! BRANDS INC	5,100	€418,692	0.17%	N/A	N/A

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