



FTIF - Franklin Global Small-Mid Cap Growth Fund

January 31, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BG3GS91	58.COM INC	61,200	\$3,880,080	4.33%	N/A	N/A
4333058	ABG SUNDAL COLLIER HOLDING ASA	2,374,030	\$1,230,038	1.37%	N/A	N/A
G0450A105	ARCH CAPITAL GROUP LTD	109,600	\$3,216,760	3.59%	N/A	N/A
BYXR9D1	ARDAGH GROUP SA	199,900	\$2,422,788	2.71%	N/A	N/A
B0JDQD4	BANDAI NAMCO HOLDINGS INC	46,900	\$2,064,590	2.31%	N/A	N/A
6197876	BML INC	41,900	\$1,154,005	1.29%	N/A	N/A
B3K5QQ3	CLOETTA AB	1,185,000	\$3,141,797	3.51%	N/A	N/A
BN40H61	ELIOR GROUP SA	228,600	\$3,218,785	3.59%	N/A	N/A
BVSS790	ELIS SA	101,600	\$1,643,412	1.83%	N/A	N/A
303767107	FAIRFAX AFRICA HOLDINGS CORP	305,032	\$2,952,709	3.30%	N/A	N/A
2566351	FAIRFAX FINANCIAL HOLDINGS LTD	7,700	\$3,644,760	4.07%	N/A	N/A
BVB7YT3	FAIRFAX INDIA HOLDINGS CORP	297,000	\$3,828,330	4.27%	N/A	N/A
B00MZ44	GRAFTON GROUP PLC	328,800	\$3,166,353	3.54%	N/A	N/A
BV9FWX9	GRANDVISION NV	95,900	\$2,138,544	2.39%	N/A	N/A
6030506	HANG LUNG PROPERTIES LTD	2,134,800	\$4,652,106	5.19%	N/A	N/A
BKJ9RT5	ISS A/S	112,800	\$3,185,878	3.56%	N/A	N/A
B5N0P84	JOHN WOOD GROUP PLC	605,675	\$4,297,672	4.80%	N/A	N/A
74347T103	KENNEDY-WILSON HOLDINGS INC	102,600	\$2,050,974	2.29%	N/A	N/A
BD9Q3P5	LIBERTY LATIN AMERICA LTD	169,700	\$2,958,719	3.30%	N/A	N/A
BD9Q3Q6	LIBERTY LATIN AMERICA LTD	60,800	\$1,062,784	1.19%	N/A	N/A
2557515	MAJOR DRILLING GROUP INTERNATIONAL INC	938,700	\$3,517,176	3.93%	N/A	N/A
570535104	MARKEL CORP	5,900	\$6,215,709	6.94%	N/A	N/A
67011P100	NOW INC	95,500	\$1,292,115	1.44%	N/A	N/A
674001201	OAKTREE CAPITAL GROUP LLC	75,100	\$3,065,582	3.42%	N/A	N/A
BNBNNH6	ONTEX GROUP NV	57,400	\$1,221,523	1.36%	N/A	N/A
3023231	PAGEGROUP PLC	281,976	\$1,632,589	1.82%	N/A	N/A
G7496G103	RENAISSANCERE HOLDINGS LTD	17,900	\$2,470,737	2.76%	N/A	N/A
0719737	RPC GROUP PLC	179,500	\$1,870,972	2.09%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BYZGMM6	SCANDINAVIAN TOBACCO GROUP A/S	256,200	\$3,312,660	3.70%	N/A	N/A
G81276100	SIGNET JEWELERS LTD	50,900	\$1,239,924	1.38%	N/A	N/A
B0KM9T7	STHREE PLC	344,600	\$1,237,945	1.38%	N/A	N/A
B1HDWM4	TOTAL PRODUCE PLC	1,604,500	\$3,104,109	3.47%	N/A	N/A
5770900	ZARDOYA OTIS SA	366,590	\$2,901,906	3.24%	N/A	N/A

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