



FTIF - Franklin Global Real Estate Fund

January 31, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

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Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B8BSRY1	ACTIVIA PROPERTIES INC	353	\$1,528,019	0.80%	N/A	N/A
BYNXBZ5	ADO PROPERTIES SA	37,494	\$2,246,927	1.18%	N/A	N/A
008492100	AGREE REALTY CORP	24,648	\$1,627,507	0.85%	N/A	N/A
015271109	ALEXANDRIA REAL ESTATE EQUITIES INC	25,061	\$3,300,784	1.73%	N/A	N/A
02665T306	AMERICAN HOMES 4 RENT	81,900	\$1,810,809	0.95%	N/A	N/A
03027X100	AMERICAN TOWER CORP	9,700	\$1,676,548	0.88%	N/A	N/A
BF0CK44	AROUNDTOWN SA	295,254	\$2,609,298	1.37%	N/A	N/A
053484101	AVALONBAY COMMUNITIES INC	25,479	\$4,915,408	2.58%	N/A	N/A
101121101	BOSTON PROPERTIES INC	26,360	\$3,476,093	1.83%	N/A	N/A
11120U105	BRIXMOR PROPERTY GROUP INC	113,200	\$1,939,116	1.02%	N/A	N/A
133131102	CAMDEN PROPERTY TRUST	33,000	\$3,199,350	1.68%	N/A	N/A
2117599	CANADIAN APARTMENT PROPERTIES REIT	63,800	\$2,273,886	1.19%	N/A	N/A
6309303	CAPITALAND LTD	906,616	\$2,243,381	1.18%	N/A	N/A
6420129	CAPITALAND MALL TRUST	1,132,100	\$2,018,978	1.06%	N/A	N/A
BYZQ077	CK ASSET HOLDINGS LTD	530,500	\$4,445,058	2.33%	N/A	N/A
21870Q105	CORESITE REALTY CORP	12,602	\$1,244,951	0.65%	N/A	N/A
222795106	COUSINS PROPERTIES INC	168,300	\$1,489,455	0.78%	N/A	N/A
229663109	CUBESMART	61,226	\$1,894,944	1.00%	N/A	N/A
0265274	DERWENT LONDON PLC	47,638	\$2,023,020	1.06%	N/A	N/A
BOYZ0Z5	DEUTSCHE WOHNEN SE	92,157	\$4,598,602	2.41%	N/A	N/A
B033YN6	DEXUS	354,902	\$2,962,812	1.56%	N/A	N/A
253868103	DIGITAL REALTY TRUST INC	36,765	\$3,983,120	2.09%	N/A	N/A
29472R108	EQUITY LIFESTYLE PROPERTIES INC	27,398	\$2,900,900	1.52%	N/A	N/A
29476L107	EQUITY RESIDENTIAL	74,265	\$5,388,668	2.83%	N/A	N/A
30225T102	EXTRA SPACE STORAGE INC	25,100	\$2,475,111	1.30%	N/A	N/A
BFM6T36	FABEGE AB	156,188	\$2,276,698	1.20%	N/A	N/A
32054K103	FIRST INDUSTRIAL REALTY TRUST INC	78,500	\$2,568,520	1.35%	N/A	N/A

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7742468	GECINA SA	16,509	\$2,422,810	1.27%	N/A	N/A
B8RBZV7	GLP J-REIT	1,620	\$1,720,761	0.90%	N/A	N/A
B03FYZ4	GOODMAN GROUP	445,306	\$3,775,817	1.98%	N/A	N/A
6365866	GPT GROUP	606,080	\$2,556,300	1.34%	N/A	N/A
40414L109	HCP INC	124,535	\$3,927,833	2.06%	N/A	N/A
BXRTNW3	HEMFOSA FASTIGHETER AB	163,670	\$1,451,289	0.76%	N/A	N/A
431284108	HIGHWOODS PROPERTIES INC	37,361	\$1,655,839	0.87%	N/A	N/A
43300A203	HILTON WORLDWIDE HOLDINGS INC	12,540	\$933,979	0.49%	N/A	N/A
44107P104	HOST HOTELS & RESORTS INC	156,378	\$2,824,186	1.48%	N/A	N/A
4449137	HUFVUDSTADEN AB	77,339	\$1,284,337	0.67%	N/A	N/A
BJ04C42	HULIC REIT INC	1,027	\$1,686,759	0.89%	N/A	N/A
BD0PJ08	INMOBILIARIA COLONIAL SA	184,867	\$1,889,824	0.99%	N/A	N/A
B0C5Q59	KENEDIX OFFICE INVESTMENT CORP	309	\$2,119,100	1.11%	N/A	N/A
49427F108	KILROY REALTY CORP	33,327	\$2,348,220	1.23%	N/A	N/A
BYW0PQ6	LAND SECURITIES GROUP PLC	176,383	\$2,000,824	1.05%	N/A	N/A
B0PB4M7	LINK REIT	179,411	\$1,966,273	1.03%	N/A	N/A
B0D6P43	MAPLETREE LOGISTICS TRUST	1,343,003	\$1,367,203	0.72%	N/A	N/A
55303A105	MGM GROWTH PROPERTIES LLC	60,100	\$1,863,100	0.98%	N/A	N/A
6596729	MITSUBISHI ESTATE CO LTD	213,593	\$3,773,786	1.98%	N/A	N/A
6597603	NETSCOUT SYSTEMS INC	204,506	\$4,950,950	2.60%	N/A	N/A
6633767	NEW WORLD DEVELOPMENT CO LTD	1,794,000	\$2,812,055	1.48%	N/A	N/A
B98BC67	NIPPON PROLOGIS REIT INC	632	\$1,378,012	0.72%	N/A	N/A
B1CWJM5	NOMURA REAL ESTATE HOLDINGS INC	63,600	\$1,233,755	0.65%	N/A	N/A
71943U104	PHYSICIANS REALTY TRUST	79,900	\$1,446,989	0.76%	N/A	N/A
6543800	PREMIER INVESTMENT CORP	1,159	\$1,414,102	0.74%	N/A	N/A
74340W103	PROLOGIS INC	97,031	\$6,710,663	3.52%	N/A	N/A
74460D109	PUBLIC STORAGE	8,617	\$1,831,284	0.96%	N/A	N/A
756109104	REALTY INCOME CORP	52,403	\$3,599,562	1.89%	N/A	N/A
758849103	REGENCY CENTERS CORP	38,364	\$2,493,660	1.31%	N/A	N/A
76131V202	RETAIL PROPERTIES OF AMERICA INC	137,100	\$1,732,944	0.91%	N/A	N/A
76169C100	REXFORD INDUSTRIAL REALTY INC	63,800	\$2,143,680	1.13%	N/A	N/A
78377T107	RYMAN HOSPITALITY PROPERTIES INC	20,700	\$1,663,245	0.87%	N/A	N/A
BLZH0Z7	SCENTRE GROUP	303,832	\$877,158	0.46%	N/A	N/A
B5ZN1N8	SEGRO PLC	390,461	\$3,312,209	1.74%	N/A	N/A
828806109	SIMON PROPERTY GROUP INC	45,642	\$8,312,321	4.36%	N/A	N/A
83179X108	SMARTCENTRES REAL ESTATE INVESTMENT TRUST	73,300	\$1,858,875	0.98%	N/A	N/A
6859927	SUN HUNG KAI PROPERTIES LTD	275,059	\$4,598,921	2.41%	N/A	N/A
867892101	SUNSTONE HOTEL INVESTORS INC	95,356	\$1,363,590	0.72%	N/A	N/A
B67C2G0	SWIRE PROPERTIES LTD	503,800	\$1,958,187	1.03%	N/A	N/A
876664103	TAUBMAN CENTERS INC	27,500	\$1,369,500	0.72%	N/A	N/A

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BFYM460	UNIBAIL-RODAMCO-WESTFIELD	16,955	\$3,050,355	1.60%	N/A	N/A
0692861	UNITE GROUP PLC	189,638	\$2,263,816	1.19%	N/A	N/A
92276F100	VENTAS INC	22,235	\$1,433,935	0.75%	N/A	N/A
BBJPFY1	VONOVIA SE	41,498	\$2,081,186	1.09%	N/A	N/A
929042109	VORNADO REALTY TRUST	38,585	\$2,697,477	1.42%	N/A	N/A
95040Q104	WELLTOWER INC	58,875	\$4,562,223	2.40%	N/A	N/A

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