



FTIF - Franklin European Growth Fund

January 31, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
5734672	1&1 DRILLISCH AG	154,800	€5,616,144	1.89%	N/A	N/A
BM677T6	APPLUS SERVICES SA	1,097,060	€10,970,600	3.68%	N/A	N/A
B132NW2	ASHMORE GROUP PLC	2,675,412	€12,385,460	4.16%	N/A	N/A
BD9PNF2	ASR NEDERLAND NV	233,653	€8,612,449	2.89%	N/A	N/A
B12TR11	ATEA ASA	1,082,800	€13,076,367	4.39%	N/A	N/A
B1HKSV6	BANCA GENERALI SPA	559,541	€11,526,544	3.87%	N/A	N/A
4163437	CAPGEMINI SE	119,198	€11,500,223	3.86%	N/A	N/A
BP3QYZ2	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	455,395	€10,264,603	3.45%	N/A	N/A
B4YZN32	COATS GROUP PLC	14,546,377	€14,610,988	4.91%	N/A	N/A
4657736	CORTICEIRA AMORIM SGPS SA	1,356,405	€13,224,948	4.44%	N/A	N/A
BYSXJB2	DOMETIC GROUP AB	855,300	€5,332,301	1.79%	N/A	N/A
5169218	DRAEGERWERK AG & CO KGAA	161,858	€7,843,638	2.63%	N/A	N/A
5468324	EBRO FOODS SA	737,200	€13,262,228	4.45%	N/A	N/A
0241854	ELEMENTIS PLC	4,176,613	€8,720,393	2.93%	N/A	N/A
BNGN9Z1	FINECOBANK BANCA FINECO SPA	1,292,833	€12,266,399	4.12%	N/A	N/A
4058629	GLANBIA PLC	877,700	€14,657,590	4.92%	N/A	N/A
0447889	HUNTING PLC	1,155,166	€7,389,120	2.48%	N/A	N/A
BKJ9RT5	ISS A/S	259,900	€6,412,329	2.15%	N/A	N/A
BF41XY8	LANDIS+GYR GROUP AG	220,000	€12,394,145	4.16%	N/A	N/A
F59463103	MAISONS DU MONDE SA	543,663	€12,254,164	4.12%	N/A	N/A
B1W4V69	PRYSMIAN SPA	663,291	€12,423,440	4.17%	N/A	N/A
7110388	ROCHE HOLDING AG	63,734	€14,773,727	4.96%	N/A	N/A
5671735	SANOFI	183,633	€13,923,054	4.68%	N/A	N/A
BYNZ5N7	SBANKEN ASA	1,449,836	€11,487,370	3.86%	N/A	N/A
BYZGMM6	SCANDINAVIAN TOBACCO GROUP A/S	352,350	€3,979,801	1.34%	N/A	N/A
4834108	SCHNEIDER ELECTRIC SE	142,432	€8,842,178	2.97%	N/A	N/A
7571305	SCHOELLER-BLECKMANN OILFIELD EQUIPMENT AG	50,599	€3,435,672	1.15%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
5769470	TAKKT AG	777,825	€11,465,140	3.85%	N/A	N/A
B16FTB9	TECNICAS REUNIDAS SA	399,790	€8,927,310	3.00%	N/A	N/A

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