



FTIF - Franklin Euro Government Bond Fund

January 31, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BGJVVL3	AGENCE FRANCAISE DE DEVELOPPEMENT	1,500,000	€1,507,125	2.09%	.50%	10/31/25
BF7M111	BANK GOSPODARSTWA KRAJOWEGO	1,400,000	€1,397,641	1.93%	1.63%	04/30/28
BDT7F52	BELGIUM KINGDOM	3,100,000	€3,189,047	4.41%	1.25%	04/22/33
BF51GY8	BUNDESREPUBLIK DEUTSCHLAND/ DOMESTIC	2,700,000	€3,060,517	4.24%	1.25%	08/15/48
BK35KG7	BUNDESREPUBLIK DEUTSCHLAND/ DOMESTIC	2,800,000	€4,050,354	5.60%	2.50%	08/15/46
DDD924570	EURO-BUND FUTURE	-53	-€143,380	-0.20%	N/A	03/07/19
DDD924571	EURO-OAT FUTURE	-57	-€103,050	-0.14%	N/A	03/07/19
BQKRH67	FINLAND GOVT	2,830,000	€2,870,171	3.97%	.38%	09/15/20
B5ZXQF5	GERMANY FEDERAL REPUBLIC OF	4,894,742	€5,024,991	6.95%	1.75%	04/15/20
BDFS366	HUNGARY GOVERNMENT INTERNATIONAL BOND	1,200,000	€1,206,000	1.67%	1.25%	10/22/25
B9CDFS2	ITALY BUONI POLIENNALI DEL TESORO	8,200,000	€9,777,557	13.53%	4.75%	09/01/28
BDRXDV4	ITALY BUONI POLIENNALI DEL TESORO	4,000,000	€3,944,820	5.46%	.95%	03/01/23
BZ1HB56	ITALY BUONI POLIENNALI DEL TESORO	3,800,000	€3,795,763	5.25%	.20%	10/15/20
BG4R945	LATVIA GOVERNMENT INTERNATIONAL BOND	1,500,000	€1,528,237	2.11%	1.13%	05/30/28
BF1SWD4	LITHUANIA REPUBLIC OF	2,000,000	€2,018,600	2.79%	.95%	05/26/27
DDD638364	NETHERLANDS GOVT	5,800,000	€6,009,438	8.32%	.50%	07/15/26
X65708AJ2	POLAND REPUBLIC OF	2,000,000	€2,000,650	2.77%	.88%	05/10/27
BYN4DC9	REPUBLIC OF AUSTRIA	3,500,000	€3,649,922	5.05%	.75%	10/20/26
BYSYR11	ROMANIA	2,000,000	€1,998,200	2.77%	2.88%	05/26/28
BG5Q6H3	SPAIN GOVERNMENT BOND	3,800,000	€3,848,868	5.33%	1.45%	04/30/29
BF5F9L8	SPAIN (KINGDOM OF)	6,800,000	€6,958,610	9.63%	1.40%	04/30/28
BFFXZW5	SWEDEN KINGDOM OF	1,400,000	€1,417,010	1.96%	.13%	04/24/23
DDD632084	VARIATION MARGIN-JPMORGAN-EUR	179,250	€179,250	0.25%	N/A	02/20/49

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