



FTIF - Franklin MENA Fund

September 30, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
6545464	ABU DHABI COMMERCIAL BANK PJSC	1,839,718	\$3,936,725	4.28%	N/A	N/A
BYVGM64	ABU DHABI NATIONAL OIL CO FOR DISTRIBUTION PJSC	2,000,000	\$1,453,793	1.58%	N/A	N/A
BZ0XLG6	ADES INTERNATIONAL HOLDING PLC	117,884	\$1,561,963	1.70%	N/A	N/A
6890302	AGILITY PUBLIC WAREHOUSING CO KSC	381,364	\$901,234	0.98%	N/A	N/A
B0LWKV5	AGTHIA GROUP PJSC	1,035,830	\$1,015,201	1.10%	N/A	N/A
B12LZH9	AL RAJHI BANK	316,413	\$5,339,342	5.81%	N/A	N/A
BKBF694	ARABIAN CENTRES CO LTD	352,484	\$2,851,857	3.10%	N/A	N/A
6709077	ARABIAN FOOD INDUSTRIES CO DOMTY	2,618,177	\$1,334,015	1.45%	N/A	N/A
B0LWK71	ARAMEX PJSC	2,073,042	\$2,263,152	2.46%	N/A	N/A
6719355	CAIRO INVESTMENT & REAL ESTATE DEVELOPMENT CO SAE	1,922,433	\$1,582,346	1.72%	N/A	N/A
B1VR8V3	CI CAPITAL HOLDING FOR FINANCIAL INVESTMENTS	2,597,472	\$1,217,365	1.32%	N/A	N/A
BY7D05	CLEOPATRA HOSPITAL	7,665,226	\$2,848,563	3.10%	N/A	N/A
6243898	COMMERCIAL INTERNATIONAL BANK EGYPT SAE	598,665	\$2,868,296	3.12%	N/A	N/A
B291WY5	DP WORLD PLC	239,616	\$3,352,227	3.65%	N/A	N/A
6283452	DUBAI ISLAMIC BANK PJSC	1,298,844	\$1,856,425	2.02%	N/A	N/A
6298177	EASTERN CO SAE	907,686	\$923,297	1.00%	N/A	N/A
6139470	EGYPTIAN FINANCIAL GROUP-HERMES HOLDING CO	1,668,238	\$1,977,702	2.15%	N/A	N/A
B0QMD00	EGYPT KUWAIT HOLDING CO SAE	1,059,135	\$1,493,380	1.62%	N/A	N/A
BQWJP56	EMAAR MALLS GROUP PJSC	5,676,007	\$2,905,106	3.16%	N/A	N/A
B01RM25	EMAAR PROPERTIES PJSC	1,069,399	\$1,342,153	1.46%	N/A	N/A
B28PFX8	EMIRATES NBD PJSC	1,418,128	\$4,999,729	5.44%	N/A	N/A
6162614	EZZ STEEL CO SAE	723,772	\$417,902	0.45%	N/A	N/A
B19NQH5	FAWAZ ABDULAZIZ AL HOKAIR & CO	228,000	\$1,568,138	1.71%	N/A	N/A
BJGWQG0	FAWRY FOR BANKING & PAYMENT TECHNOLOGY SERVICES SAE	2,585,620	\$1,456,396	1.58%	N/A	N/A

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6889515	GULF BANK KSCP	2,333,146	\$2,131,847	2.32%	N/A	N/A
BJVWTM2	GULF MARINE SERVICES PLC	1,838,898	\$129,766	0.14%	N/A	N/A
B13BYX7	HUMAN SOFT HOLDING CO KSC	175,042	\$1,797,884	1.96%	N/A	N/A
BFLXF0	IBNSINA PHARMA SAE	1,500,000	\$912,162	0.99%	N/A	N/A
B128FM5	JARIR MARKETING CO	22,750	\$958,226	1.04%	N/A	N/A
B4RJHG2	JUHAYNA FOOD INDUSTRIES	1,737,378	\$955,131	1.04%	N/A	N/A
B00PQY0	MABANEE CO SAKC	731,000	\$1,835,608	2.00%	N/A	N/A
BZ0PGY5	MEZZAN HOLDING CO KSCC	1,192,069	\$2,264,637	2.46%	N/A	N/A
B403QG4	MOUWASAT MEDICAL SERVICES CO	71,278	\$1,668,321	1.82%	N/A	N/A
6889526	NATIONAL BANK OF KUWAIT SAKP	2,326,516	\$7,241,448	7.88%	N/A	N/A
B7FC076	NMC HEALTH PLC	88,953	\$2,963,624	3.22%	N/A	N/A
B0MLBC9	QATAR GAS TRANSPORT CO LTD	2,792,520	\$1,838,539	2.00%	N/A	N/A
B12LZX5	SAMBA FINANCIAL GROUP	564,170	\$4,301,360	4.68%	N/A	N/A
B12LSY7	SAUDI BRITISH BANK	226,203	\$1,836,180	2.00%	N/A	N/A
BWY5F65	SAUDI CO FOR HARDWARE LLC	87,906	\$1,488,065	1.62%	N/A	N/A
B133P41	SAUDI DAIRY & FOODSTUFF CO	41,560	\$1,484,602	1.62%	N/A	N/A
B2989Q7	TALAAT MOUSTAFA GROUP	3,160,854	\$1,999,803	2.18%	N/A	N/A
M9T66G101	UNITED ELECTRONICS CO	117,690	\$2,290,299	2.49%	N/A	N/A
B2493D0	UNITED INTERNATIONAL TRANSPORTATION CO	161,540	\$1,515,837	1.65%	N/A	N/A

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Franklin Templeton International Services S.à r.l.
8A, rue Albert Borschette
L-1246 Luxembourg
+352 46 66 67 1
franklintempleton.lu