



**Philippe Brugere-Trelat**

Vice President  
Portfolio Manager  
*Mutual Series*

Philippe Brugere-Trelat is vice president of Mutual Series. He is portfolio manager of Mutual European Fund, co-portfolio manager Mutual International Fund and co-portfolio manager of the Mutual Global Discovery products, which include: Mutual Global Discovery Fund, FTVIP Franklin Mutual Global Discovery Securities Fund, the Luxemburg-registered FTIF Franklin Mutual Global Discovery Fund<sup>1</sup> and the Canadian Mutual Discovery Fund. He also manages the Luxemburg-registered FTIF Franklin Mutual European Fund.<sup>1</sup>

Mr. Brugere-Trelat brings over 20 years of experience in the European equity markets. He is intimately familiar with Mutual Series' approach to investing, having begun his career with the team in 1984 under Max Heine and Michael Price. He spent over 10 years (1984-1994) following European investments for the funds.

Prior to rejoining Mutual Series in 2004, Mr. Brugere-Trelat was president and portfolio manager of Eurovest, a French registered fund exclusively invested in European equity markets (1996-2004). Before that, he was a principal of Omega Advisors Inc., a large New York based hedge fund, where he was responsible for European equity markets (1994-1996).

Mr. Brugere-Trelat is a graduate of the University of Paris, France, where he earned a master's degree in law and political science.

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<sup>1</sup> Sub-fund of Franklin Templeton Investment Funds, a Luxembourg registered SICAV. The fund is authorised for public distribution in Switzerland.