



**Michael Hasenstab, Ph.D.**

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Michael Hasenstab, Ph.D., is senior vice president of Franklin Templeton Fixed Income Group and co-director of the group's international bond department, overseeing the global fixed income portfolio management team and investment strategies. In addition, he is a member of the group's Fixed Income Policy Committee and is a portfolio manager for a number of Franklin Templeton funds, including Templeton Global Bond Fund<sup>1</sup> and Templeton Global Total Return Fund<sup>1</sup>. He has won numerous awards globally, including being named Top U.S. and Global Bond Fund Manager by Bloomberg Markets in 2009, Global Bond Manager of the Year by Investment Week in 2008 and Best Global Manager by Standard & Poor's/Business Week in 2006.

Hasenstab initially joined Franklin Templeton Investments in July 1995. After a leave of absence to obtain his graduate degrees, he rejoined the company in April 2001. He specializes in global macroeconomic analysis with a focus on currency, interest rate and sovereign credit analysis of developed and emerging market countries. Dr. Hasenstab has worked and travelled extensively abroad, with a special focus on Asia.

Dr. Hasenstab holds a Ph.D. in economics from the Asia Pacific School of Economics and Management at Australian National University, a master's degree in economics of development from the Australian National University and a B.A. in international relations/political economy from Carleton College in the United States.

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<sup>1</sup> Sub-fund of Franklin Templeton Investment Funds, a Luxembourg registered SICAV. The fund is authorised for public distribution in Switzerland.