



**FRANKLIN TEMPLETON  
INVESTMENTS**

# TEMPLETON GLOBAL BOND FUND

A SUB-FUND OF LUXEMBOURG-DOMICILED SICAV

31 July 2010

## FUND MANAGER AND LOCATION

Michael Hasenstab, California, United States  
(since 3 Jun 2002)

## FUND INFORMATION

Base Currency of Fund: US dollar  
Fund Size: \$28,990,18 million  
Date of Fund Launch: 28 February 1991  
Fund Index: JP Morgan Global Government Bond Index  
Morningstar™ Workstation Category: Dollar Global Bond

## LAST DIVIDEND PAID (MONTHLY)

A(Mdis)USD \$0,0520 - paid on 15/07/10

## NET ASSET VALUE AS OF 31 JULY 2010

A(Mdis)USD	\$19.32
A(acc)USD	\$23.96
A(Mdis)EUR	€14.84
A(Mdis)EUR-H1	€12.59
A(Ydis)EUR	€14.89
A(Ydis)EUR-H1	€9.94
A(acc)CHF-H1	CHF11.06
A(acc)EUR	€18.39
A(acc)EUR-H1	€17.59
I(acc)USD	\$19.35
I(Mdis)EUR	€12.42
I(Ydis)EUR	€12.94
I(acc)EUR	€14.75
I(acc)CHF-H1	CHF10.39
I(acc)EUR-H1	€14.25

## CHARGES AND IDENTIFIERS

Share Class	Maximum Initial Sales Charge	Annual Management & Administration Charge
A Shares	3,00%	1,05%
I Shares	0,00%	0,55%
I Shares	-	0,55%

Share Class	Valoren	ISIN
A(Mdis)USD	482570	LU0029871042
A(acc)USD	2542944	LU0252652382
A(Mdis)EUR	1472131	LU0152981543
A(Mdis)EUR-H1	4273477	LU0366770310
A(Ydis)EUR	3104733	LU0300745303
A(Ydis)EUR-H1	11136515	LU0496363937
A(acc)CHF-H1	10527650	LU0450468003
A(acc)EUR	1472136	LU0152980495
A(acc)EUR-H1	3026275	LU0294219869
I(acc)USD	1745192	LU0181997262
I(Mdis)EUR	2637225	LU0260864938
I(Ydis)EUR	3104739	LU0300745642
I(acc)EUR	1923050	LU0195953079
I(acc)CHF-H1	11025495	LU0486624124
I(acc)EUR-H1	3346022	LU0316492775

## TOTAL EXPENSE RATIO AS OF JULY 2010

A(Mdis)USD	1,42
A(acc)USD	1,43
A(Mdis)EUR	1,42
A(Mdis)EUR-H1	1,45
A(Ydis)EUR	1,35
A(Ydis)EUR-H1	1,45
A(acc)CHF-H1	1,45
A(acc)EUR	1,44
A(acc)EUR-H1	1,44
I(acc)USD	0,85
I(Mdis)EUR	0,85
I(Ydis)EUR	0,83
I(acc)EUR	0,85
I(acc)CHF-H1	0,85
I(acc)EUR-H1	0,88

## EUSD STATUS

Redemption: In Scope  
Distribution: In Scope

## RATINGS<sup>1,2</sup>

Morningstar™ Overall Rating: ★★★★★

S&P Fund Management Rating: AAA/V4

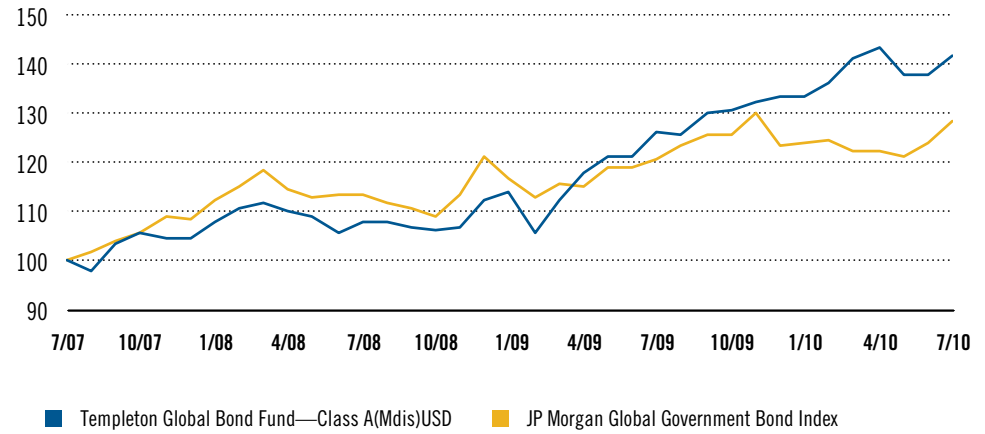
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## INVESTMENT OBJECTIVE

The Fund aims to achieve total return consisting of a combination of interest income, capital appreciation, and currency gains by investing principally in fixed and floating rate debt securities and debt obligations of government and government-related issuers worldwide.

## 3 YEAR PERFORMANCE (US DOLLAR)<sup>3,4</sup>



## CUMULATIVE PERFORMANCE % (SHARECLASS CURRENCY, DIVIDENDS RE-INVESTED)

	YTD	1-MO	3-MO	6-MO	1-YR	3-YR	5-YR	10-YR	SINCE LAUNCH	3-YR VOL.
A(Mdis)USD	6,35	3,05	-1,25	6,29	12,51	41,80	70,11	185,79	348,05	9,61
A(acc)USD	6,34	3,01	-1,28	6,30	12,49	41,78	-	-	58,79	9,65
A(Mdis)EUR	16,82	-3,29	0,92	13,15	23,02	48,88	58,45	-	84,04	12,99
A(Mdis)EUR-H1	6,51	2,74	-1,59	6,38	12,46	-	-	-	34,85	-
A(Ydis)EUR	17,30	-3,15	1,00	13,54	23,55	49,62	-	-	49,75	12,93
A(Ydis)EUR-H1	-	2,79	-1,46	-	-	-	-	-	0,32	-
A(acc)CHF-H1	5,94	2,69	-1,78	5,94	-	-	-	-	10,60	-
A(acc)EUR	16,84	-3,26	0,88	13,10	23,10	48,79	58,27	-	83,91	12,98
A(acc)EUR-H1	6,60	2,69	-1,62	6,47	12,47	41,29	-	-	44,54	9,48
I(acc)USD	6,73	3,09	-1,12	6,61	13,16	44,30	75,28	-	93,51	9,62
I(Mdis)EUR	17,24	-3,25	1,07	13,46	23,80	51,63	-	-	59,59	12,97
I(Ydis)EUR	17,28	-3,20	1,00	13,50	23,88	51,67	-	-	51,83	12,99
I(acc)EUR	17,25	-3,28	1,03	13,38	23,74	51,44	61,91	-	77,07	13,00
I(acc)CHF-H1	-	2,87	-1,61	-	-	-	-	-	3,90	-
I(acc)EUR-H1	6,82	2,74	-1,59	6,66	13,01	-	-	-	47,98	-
Index	3,79	3,40	4,80	3,26	6,16	28,11	36,22	100,93	268,12	8,59

## DISCRETE CALENDAR YEAR PERFORMANCE % (DIVIDENDS RE-INVESTED)

	2005	2006	2007	2008	2009
A(Mdis)USD	-3,75	13,08	10,91	7,36	18,81
A(acc)USD	-	-	10,92	7,30	18,83
A(Mdis)EUR	10,38	1,39	0,42	11,98	16,11
A(Mdis)EUR-H1	-	-	-	-	18,00
A(Ydis)EUR	-	-	-	12,17	16,09
A(acc)EUR	10,39	1,43	0,33	11,97	16,08
A(acc)EUR-H1	-	-	-	7,98	18,37
I(acc)USD	-3,15	13,82	11,59	7,97	19,44
I(Mdis)EUR	-	-	0,95	12,73	16,71
I(Ydis)EUR	-	-	-	12,73	16,70
I(acc)EUR	10,91	1,39	0,95	12,64	16,70
I(acc)EUR-H1	-	-	-	9,77	19,86

## PORTFOLIO COMPOSITION (% OF TOTAL)

EQUITY	FIXED INCOME	CASH/CASH EQUIVALENTS
N/A	89,68%	10,32%

## FUND CHARACTERISTICS<sup>5</sup>

STATISTIC	
Weighted Average Effective Duration	2,92 Yrs
Redemption Yield	5,26%
Weighted Average Maturity	4,48 Yrs
Average Life	3,92 Yrs
Average Credit Quality	A
Number of issues	162

**TOP 10 HOLDINGS AS OF 31 JULY 2010<sup>6</sup>**

SECURITY NAME	%
Korea Treasury Bond, senior bond, 0400-1206, 4.00%, 6/10/12	5,90
Government of Sweden, 5.25%, 3/15/11	4,97
Government of Malaysia, senior bond, 3.756%, 4/28/11	3,26
Korea Treasury Bond, 4.25%, 12/10/12	3,00
Government of Poland, 4.75%, 4/25/12	2,81
Queensland Treasury Corp., 11, 6.00%, 6/14/11	2,78
Korea Treasury Bond, 0475-1112, 4.75%, 12/10/11	2,63
New South Wales Treasury Corp., 6.00%, 5/01/12	2,52
Government of Australia, TB123, 5.75%, 4/15/12	2,42
Government of Russia, senior bond, Reg S, 7.50%, 3/31/30	2,25

**COUNTRY BREAKDOWN (31 JULY 2010)**

COUNTRY	%
South Korea	14,59
Cash & Cash Equivalents	10,32
Australia	9,67
Malaysia	9,57
Poland	6,93
Indonesia	5,03
Sweden	4,97
Egypt	4,31
Mexico	4,20
Other	30,42

**CURRENCY BREAKDOWN (31 JULY 2010)**

CURRENCY	%
US dollar	44,24
S Korean Won	14,30
Malaysi Ringgit	11,64
Australian Dollar	10,28
Norwegian Krone	8,82
Swedish Krona	7,95
Poland Zloty	7,49
Japanese Yen	-18,46
Euro	-26,59
Other	40,35

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3. Chart performance figures are rebased to 100 at the Fund's inception date.
4. Performance data may represent blended share class performance e.g. hybrid created from an A(dis) share class which was converted to A(acc). Performance figures represent the aggregate total return for the period indicated assuming, where relevant, the reinvestment of dividends and distributions. Performance figures above are for A(dis) shares, except where only A(acc) shares are available, then A(acc) performance is shown. The performance data does not take account commissions and/or costs incurred on the issue and redemption of the shares.
5. A measure of the sensitivity of bond and bond mutual fund prices to interest rate movements. For example, if a bond has a duration of two years, its price would fall about 2% when interest rates rose one percentage point. On the other hand, the bond's price would rise by about 2% when interest rates fell by one percentage point. Due to rounding the percentages shown may be within 0.1% tolerance of the true value. Due to rounding the percentages shown may be within 0.1% tolerance of the true value.
6. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 10 holdings list.

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Subscriptions for shares in the Fund can only be made on the basis of the most recent Key Features and Prospectus which are available free of charge from Franklin Templeton Switzerland Ltd, Bahnhofstrasse 22, P.O. Box, 8022 Zurich, Phone: +41 (0) 44 217 81 81, E- mail: info@franklintempleton.ch.

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